

PORT OF HOOD RIVER
RESOLUTION NO. 1992-1993-5

WHEREAS, the interstate bridge owned by the Port of Hood River will need major rehabilitation projects and partial funding for the ultimate replacement of the bridge; and

WHEREAS, it is necessary to establish a Bridge Repair and Replacement Fund in order to finance studies, engineering, repair projects, and moneys for replacement;

BE IT RESOLVED that the Port of Hood River hereby establishes the "Bridge Repair and Replacement Fund" (hereafter called "Fund"). The Commission may appropriate moneys from bridge revenues annually to accomplish the purposes of the Fund. The Commission may borrow money from the Fund for other purposes from time to time but such principal amounts shall be repaid in accordance with ORS 294.460.

THEREFORE, be it resolved that \$314,000 shall be transferred during the 1993-1994 budget year to establish the Bridge Repair and Replacement Fund.

ADOPTED BY THE BOARD OF COMMISSIONERS this 15th day of June 1993.



President, Board of Commissioners




Vice President



Secretary



Commissioner



Treasurer