PORT OF HOOD RIVER Resolution No. 2001-02-2

Transferring Funds from One Appropriation Category to Another Appropriation Category within the Bridge Repair and Replacement Fund

WHEREAS, at the time of the budget preparation the estimated cost of the Bridge Utility Relocation Project was estimated to be \$100,000;

WHEREAS, at the time of the budget preparation the estimated costs for all professional services was estimated to be \$295,000;

WHEREAS, the actual low bid to do the Bridge Utility Relocation Project is \$151,835;

WHEREAS, the actual costs for the professional services will be reduced by the lower bid for the Bridge Inspection Report and the postponement of the Bridge Redecking Project;

WHEREAS, it is necessary to proceed with the Bridge Utility Relocation Project in anticipation of the Redecking project scheduled for Fall of 2002;

WHEREAS, ORS 294.450(3) allows intrafund transfers;

THEREFORE, BE IT RESOLVED, that the Port of Hood River Commission authorizes the transfer of \$65,500 from the Materials and Services Appropriation Category to the Capital Outlay Appropriation Category.

ADOPTED BY THE BOARD OF COMMISSIONERS this 11th day of October, 2001.

President, Board of Commissioners