

PORT OF HOOD RIVER
Resolution No. 2022-23-11

A RESOLUTION ESTABLISHING A TOLLING REVENUES USE POLICY

WHEREAS, the Port of Hood River (the "Port") has owned and operated the Hood River-White Salmon Interstate Bridge (the "Bridge") since 1950 and, in addition to Bridge operations and maintenance, has utilized a portion of toll revenue for economic development in the Port District through the development of the Hood River waterfront and other industrial and commercial properties; and

WHEREAS, a portion of toll revenues have also been utilized to benefit the Hood River Airport, Hood River Marina, waterfront parks and recreation, and other Port property; and

WHEREAS, the Port's bridge engineers' current Capital Maintenance Plan anticipates \$90 million in costs for capital repair and maintenance in the next 15 years; and

WHEREAS, the Port Commission wishes to establish the goal that the Port will eventually generate adequate operating income to cover non-bridge activities and not rely on tolls as a source for those non-bridge activities; and

WHEREAS, the Port Commission feels that adequate time should be afforded to reduce expenses, develop new net revenue enterprises, seek alternate funding sources, and partner with other local agencies to gain efficiencies for the Port's non-bridge related operations and projects; now therefore

THE PORT OF HOOD RIVER BOARD OF COMMISSIONERS RESOLVES AS FOLLOWS:

Section 1. It is the official policy of the Port of Hood River to accomplish the goal of operating all non-bridge related activities without toll revenue by no later than June 30, 2028.

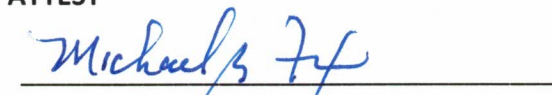
Adopted by the Board of Commissioners of the Port of Hood River this 4th day of April, 2023.

SIGNED



Ben Sheppard, President

ATTEST



Michael Fox, Secretary