

RESOLUTION NO. 1989-90-1

WHEREAS, the Port of Hood River ("Port") has made application to the Oregon Economic Development Department - Special Public Works Fund ("SPWF") for a public works grant and loan, contract award #L89024, and application to the Federal Economic Development Administration ("EDA") for a public works grant under CFDA 11-300, EDA #07-01-03081; and

WHEREAS, the infrastructure project is described as - Reconstruction of Columbia Ave. from 3RD to 7TH St. and Reconstruction of 7TH from Columbia Ave. to Oak Ave. with alternates for Reconstruction of 5TH (Alt. #1) St. from Columbia Ave. to Cascade Ave. and Reconstruction of 4TH (Alt. #2) St. from Columbia Ave. to Cascade Ave.; and

WHEREAS, the Port was indicated as the applicant with the City of Hood River ("City") named as joint applicant; and

WHEREAS, the SPWF has responded and extended to the Port by letter with attachments of July 18, 1989 that the award of a \$132,000 grant and \$80,000 loan has been approved to the Port/applicant; and

WHEREAS, the Port and City have entered into an intergovernmental agreement for operations and maintenance of proposed improvements; and

WHEREAS, EDA has received and currently has under review and is processing a grant application for federal funds to complete the financing package;

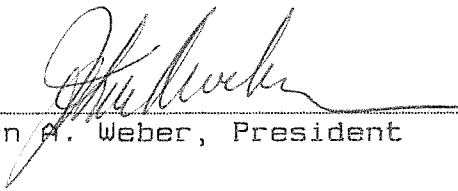
THEREFORE, BE IT RESOLVED THAT:

The Port shall, by this resolution, accept and execute the note and all applicable AWARD CONTRACT documentation for this SPWF grant/loan; and

The Port shall, by this resolution, authorize the President and/or any two officer(s) of the Port Commission to accept, approve and execute the EDA grant application and/or contract upon receipt of such documents from EDA.

DATED: August 7, 1989.

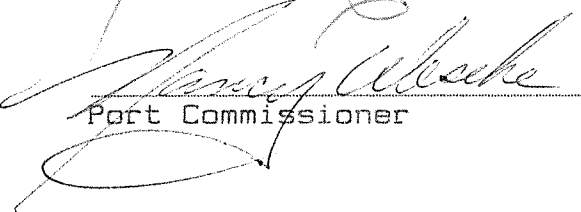
ATTEST:



John A. Weber, President



Robert L. Hubel
Port Commissioner



Nancy Weisbe
Port Commissioner