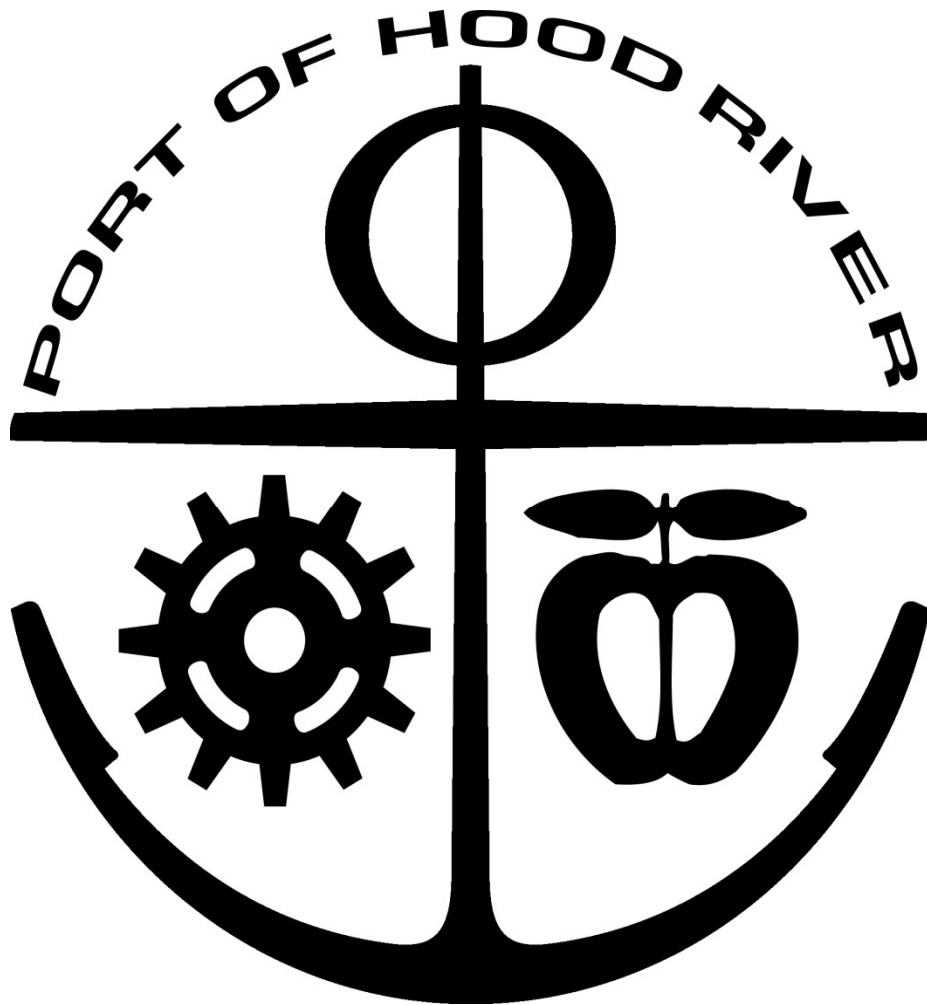


**BUDGET
FISCAL YEAR 2023-24**



ADOPTED BUDGET

JUNE 6, 2023

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Board of Commissioners

Ben Sheppard, President
Kristi Chapman, Vice-President
Mike Fox, Secretary
Heather Gehring, Treasurer
Hoby Streich, Commissioner

Budget Committee

John Benton, Term 2023
Larry Brown, Term 2023
Judy Newman, Term 2024
Brian Shortt, Term 2023
Becca Sanders, Term 2023

Budget Committee Meeting – May 2, 2023
Budget Hearing and Adoption – June 6, 2023

BUDGET MESSAGE



To: Port of Hood River Budget Committee

From: Kevin Greenwood, Budget Officer

Date: May 2, 2022

Re: Budget Message for Fiscal Year 2023-24

INTRODUCTION

As budget officer, it is my responsibility to prepare the proposed budget, post the necessary notices, hold the committee meeting and budget hearing, and deliver the budget message. There are, however, several people who have helped me develop this budget include Debbie Smith-Wagar, Finance Director; Jana Scoggins, Finance Manager; Genevieve Scholl, Deputy Executive Director; John Mann, Facilities Director; Greg Hagbery, Property & Development Manager; and Daryl Stafford, Waterfront & Marina Manager. We met several times to review portions of this document and without their help and understanding, I would not be able to present this budget.

The Port of Hood River is a Municipal Corporation in the State of Oregon and operates in accordance with ORS 777 (Principal Act) and other statutes. As such it is required to prepare a budget annually for review and approval by the Budget Committee and for subsequent adoption by the Port Commission. This Budget Message is required by ORS 294.403 and is intended to provide a management summary of the issues facing the Port, an overview of the FY 2023-24 Proposed Budget and other information.

The budget is the Port's financial plan. The proposed budget figures are based on the best estimate of what the Port will receive (resources) and what the Port will spend (requirements) from July 1, 2023, to June 30, 2024. To prepare this estimate, we use past budget years' financial history to estimate future income and schedule our expenditures to balance with expected revenue.

Key Policy adjustments/themes in this budget

- Res. No. 2022-23-14 resolves that the Port will operate all non-bridge related activities without toll revenue by no later than June 30, 2026.
- Res. No. 2022-23-13 plans for a new toll increase by September 1, 2023 for funding the new Hood River White Salmon Bridge Authority.
- Addition of a new Security Contract to mitigate the increase in crime and code violations.
- Payoff Jensen property debt to increase cash flow as part of making non-bridge operations self-sufficient.
- Significant leadership changes have occurred in the past year, including a new Executive Director and Finance Director.
- Capital Investments should retain revenue generating enterprises or create new opportunities.
- The Port's Waterfront Recreation Department will struggle to generate enough revenue to cover expenses.

The Port has a very low impact on the district's taxpayers. The taxpayers of the district provide financial support to the Port District at the permanent rate of 3.32-cents per \$1,000 of Assessed Value (AV). In Hood River County, the AV is approximately 42% of Real Market Value (RMV). A home in the port district with a real market value (RMV) of \$450,000 is taxed approximately \$6 this year for services ($\$450,000 \times .42 / \$1,000 \times \$0.032 = \6.05).

Much of the basis for this budget comes from the Port's Strategic Business Plan and Capital Facilities List adopted in 2021. In addition, the Port Commission conducted a Fall Planning Session on November 15, 2022, and a Spring Budget Planning Session on April 4, 2023 to review capital projects and programming in preparation for this budget.

The proposed budget is a document comprised of five separate funds: General Fund, Revenue Fund, Bridge Repair Fund, Bridge Replacement Fund, and the Bi-State Bridge Replacement Fund.

GENERAL FUND

The General Fund serves as the Port's Governmental Fund. This includes revenues from property tax receipts, interest, transfers and beginning fund balance. Since the Port receives only \$90,000 from its standing property tax, a transfer from the Revenue Fund is required.

A portion of administrative staff is applied to the General Fund. The large increase between years was due to significant leadership transitions this year. In the last year, the Port has had turnover in its Executive Director and Finance Director positions, salaries of both which are accounted for in part in the General Fund. In addition, the Port also has new legal counsel and a new Bridge Replacement Director. The Port's Facilities Director will also be retiring at the end of May. In addition, the Port has had difficulty hiring budgeted maintenance positions. When comparing the difference between projected costs with proposed costs, there may be an increase of as much as 20% due to hiring difficulties. Costs related to the annual budget, commission/executive training, auditing/accounting, admin building expenses, communications and promotions are expensed through the General Fund.

In the past, the Port's government affairs contracts had been budgeted for by the General Fund. Since most of the advocacy is for the replacement of the Hood River bridge, most of those contracts have been budgeted for in the Bridge Replacement Fund this year.

A \$634k transfer from the Revenue Fund covers the cost of the administrative expenses.

REVENUE FUND

Most of the Port's activities are business-type activities and are accounted for in the Revenue Fund which is considered an Enterprise Fund. The primary revenues are from bridge tolls, tenant leases, marina moorage, airport hangar and waterfront fees. The expenses include operating activities, debt service, and capital outlay.

Within the Revenue Fund are nine sub-funds or departments. These departments include Bridge Operating, Industrial Property, Commercial Property, Waterfront Industrial, Waterfront Recreation, Marina, Airport, Administration, and Maintenance.

TOLL BRIDGE DEPARTMENT

The Bridge Operations Department accounts for all operational activities related to the current Hood River Bridge. This department receives all tolls to cover the expenses related to running customer service, bookkeeping, IT and toll booth activities. Certain portions of the tolls are transferred to the General Fund, Bridge Replacement Fund, Bridge Repair Fund and – new this year – Bi-State Reserve Fund. The Port is budgeting \$6.3M in current tolls and another \$115k for utility leases and inter-agency fees.

Res. No. 2022-23-13 adopted in April after recommendation from the Bi-State Working Group (BSWG), instructed staff to begin the process to implement a new toll increase by September 1, 2023 to begin capitalizing a reserve fund for the new replacement bridge. Details can be found in that Fund detail, but this year's budget shows a transfer of \$3.6M to that Fund entirely from the new toll increase.

In addition, a pilot project will be starting May 1, 2023 to test the bridge's license plate recognition capacities for cashless tolling during the off-peak hours of 10pm-6am. BreezeBy customers will be unaffected by the project. The two-month project will evaluate if there are cost savings by using all electronic tolling and absorbing transaction fees due to the limited number of crossings at night. This budget does not include these potential savings, but if it is successful the Port's budget will benefit.

There is a significant software and hardware system update being budgeted this year at \$258,000.

The tolls were last raised in 2018 via Res. No. 2017-18-2 for repair and replacement.

INDUSTRIAL BUILDINGS DEPARTMENT

The Industrial Buildings Department within the Revenue Fund includes the revenues and expenditures related to the Big 7, Jensen, Maritime, Halyard, Timber Incubator, Wasco and Lower Hanel Mill properties. The big news here is that the Port plans to pay off the remaining \$1.64M principal from the purchase of the Jensen Property in 2009. This will relieve the Port of an annual \$158k loan payment which will help the Port's cash flow. The projects this year for these properties include \$400k for an elevator replacement in the Big 7 building, \$80k for window replacements in the Jensen property, and \$250k for a wetland remediation project at Lower Hanel Mill. The Port also received a \$50k Oregon Business grant to conduct a market analysis on potential vertical construction at the Lower Hanel Mill site; there is an equal expenditure for the contract work. In addition to these projects, staff is recommending a capital repair placeholder as follows: \$20k in Big 7, \$20k in Halyard, \$10k in Timber Incubator, and \$15k at Wasco.

COMMERCIAL BUILDINGS DEPARTMENT

The Commercial Buildings Department within the Revenue Fund includes the revenues and expenditures related to the State DMV building, the Marina Office building, and the Port administrative office building. There is a \$50k grant from the bridge project to study the re-location of the administration offices. Staff is recommending that those funds be used to re-design the Marina Office building in anticipation of a remodel needing to occur before bridge construction equipment is mobilized in fall of 2026. There is also \$30k set aside for capital repairs to those three buildings. This department historically has run a deficit due to a sub-market rate to the state and lack of revenue related to the admin building.

WATERFRONT INDUSTRIAL DEPARTMENT

The Waterfront Industrial Department includes revenue and expenses related to the Port's paid parking program and the development of Lots 1 and 900. This department typically runs in the red. The paid parking program will see an increase in revenue due to an expansion in the program. It should be noted that streetside paid parking activities across all port properties are accounted for in this department. A small amount of revenue is generated through a truck/trailer parking program at the west end of Portway for transloading, but the Port will be looking for an alternate location for transloading.

There is a significant project planned for the next fiscal year in this department. The Port will be engineering traffic improvements along N. Second St. The cost for engineering and partial construction is \$1.1M. The Port has received two \$500,000 grants to accommodate the engineering and partial construction. Staff is pursuing additional grant applications with EDA, ODOT and Oregon Business, but the results of those applications are unknown at this time. The traffic improvements will increase the value of Lot 1/900 upon completion.

WATERFRONT RECREATION DEPARTMENT

The Port's waterfront recreation assets are incredibly popular by both residents and visitors. The Port's parks include the Event Site, Hook, Spit, Nichols Basin, and Marina Park. Parks are typically a governmental function that rely on property taxes to pay for expenses. As the Port does not receive significant property taxes, tolls have covered the negative net income. The Port budgets 4.5 FTE to maintain the parks, clean restrooms, empty garbage, conduct repairs and landscaping. Due to hiring impacts, budgeted personnel costs have not been realized resulting in a lower level of service.

This budget takes into account an increase in operating revenue due to introducing increased fees for events and seasonal parking passes. In addition, the Port will close the event site parking booth which will save money as well. It should be noted that street paid parking is accounted for in the Waterfront Industrial Department.

There is \$60k set aside for capital repairs with a \$20k unrealized grant to cover tree replacement.

In the short term, the Port will need to find additional funding sources to make up for the loss of tolls being used to cover park expenses. One example would include working with other local government agencies that own and maintain parks to pursue a five-year operating levy.

MARINA DEPARTMENT

The Marina is seeing an increase in revenue primarily driven by a 15% increase in moorage revenue and a \$20,000 grant from the bridge project to look at the recreational impacts of bridge construction on the marina. The first of three phases of the No. C Dock is budgeted to be replaced at a cost of \$40,000. In 2010 and 2013, the Port entered into two financing agreements to finance the expansion of the Port's marina and to upgrade its electrical infrastructure with associated dock improvements. A budgeted loan payment of \$95,500 is included in this year's budget. Overall, the Marina has a positive net operating income and is able to accommodate some capital projects through its net income.

AIRPORT DEPARTMENT

Though the airport has struggled to break even over the years, there are several opportunities for increased revenue generation. The North Apron space is ready for a tenant, the port acquired the old SDS Hangar which is now called the Bow Hangar, and there is flexible FAA funding that could be used to offset costs in building a South Apron row of T-hangars. The Commission feels that the potential is there to generate new revenue within three years to help the airport gain sustainability.

The airport has four capital projects planned this year. \$30k for north apron wetland improvements, \$75k for AWOS windsock relocation (which includes \$74,250 in FAA grants), \$60k placeholder for Bow Hangar improvements, and \$100k for preliminary design for a new bank of T-hangars (which includes \$50k in FAA grants).

ADMINISTRATION DEPARTMENT

The Administration Department is very similar to the General Fund. It includes placeholders for employee incentives, unallocated expenses and general travel expenses and reimbursements. There are no FTEs included in this department.

There is a \$200,000 placeholder for revenue generated from possible intergovernmental agreements relating to contracted administrative services to the new Bridge Authority. There is no executed contract, however, at this time.

The Port is in the process of procuring new financial software that will provide improved fund accounting reporting and management tools. Staff is budgeting \$250,000 for this software upgrade. There is another \$34k for computer/IT upgrades to prepare for separate compliance requirements starting in 2025.

This will likely be the last year the budget committee will see this department as the Finance Director will be reorganizing the Port's funds and departments to include an Internal Services Fund.

MAINTENANCE DEPARTMENT

The Maintenance Department includes contracts, machinery maintenance, insurance, and equipment purchases that are used throughout the Port properties. There are no personnel expenses in this department. This year the Port is budgeting \$100k to purchase two trucks and a large deck mower. In addition, the Port is budgeting a \$140,000 professional services security contract to help increase safety, minimize crime, and write citations for code violators. This contract will start July 1.

BRIDGE REPAIR FUND

The Bridge Repair Fund was created to accommodate for increasingly expensive capital maintenance projects related to the existing Hood River Bridge. The Bridge Capital Improvement Plan includes \$90M in repairs over the next 15 years. It is funded by transfers from the Revenue Fund; this year the transfer is \$1.15M. Those transfers come from the 1994, 2012 and 2018 toll increases.

The budget for capital projects this year totals \$3.6M. Those projects include Lift Span Wire Rope Replacement (\$1.6M), Underwater Pier Cap Repairs (\$500k), Misc. Steel/Pier Cap Repairs (\$300k),

Maintenance Painting (\$800k), Lift Span Rack Pinion Shafts (\$250k), and annual placeholder for deck welding (\$60k).

In addition to capital contracts, there are expenditures related to flagging, the portion of port labor used for welding on the bridge, engineering, and legal review of bridge repair contracts.

BRIDGE REPLACEMENT FUND

The Bridge Replacement Fund was created to accommodate activities related to the replacement of the Hood River Bridge. Most of the funding is from grants to cover the management contract (HNTB), technical assistance agreements with state agencies, and other ancillary contracts.

Since 2017, the Port received \$20M from four different grant sources to cover management expenses for the NEPA process and the project. New grants for the project will be received by the new Hood River White Salmon Bridge Authority (HRWSBA). This year the Port will use grant funding from Oregon '21 HB5006 (\$1M), Washington '21 SB5165 (\$2.625M), and BUILD 2020 (\$4.95M).

There is a transfer from the Revenue Fund (\$845k) to cover non-grant reimbursable expenses (\$220k) and to cover a portion of the local match (\$625k) on the BUILD 2020 grant.

This budget also includes operating costs incurred by the Port for staff time, lobbying and promotional expenses that may not be reimbursable by grants.

BI-STATE BRIDGE REPLACEMENT FUND

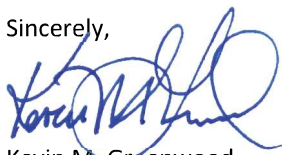
This new Fund was created to set aside an anticipated toll increase to fund the HRWSBA. A requirement of the federal Transportation Infrastructure Finance and Innovation Act (TIFIA) loan program is that the HRWSBA will have enough funding (\$15-20M) to cover reserves for a \$75-125M loan. This Fund will allow those reserves to accumulate until they are needed, likely in 2029. The Port anticipates that all funds from the toll increase (\$3.6M) will be transferred here.

CONCLUSION

The resources and expenditure submitted to you are staff's recommendations based upon valuable input from your management team. As members of the budget committee, you may adjust these numbers. Once you decide on acceptable budget numbers and approve the budget, the Port Commission may not adjust these figures by more than 10% without returning for a supplemental budget.

Finally, I would like to thank the Port Commission and Port staff for being supportive of my first year in the role as Budget Officer. Also, thanks for the hundreds of hours volunteered by the Commission this past year. Because of this combined effort, the Port will continue to be focused and successful.

Sincerely,

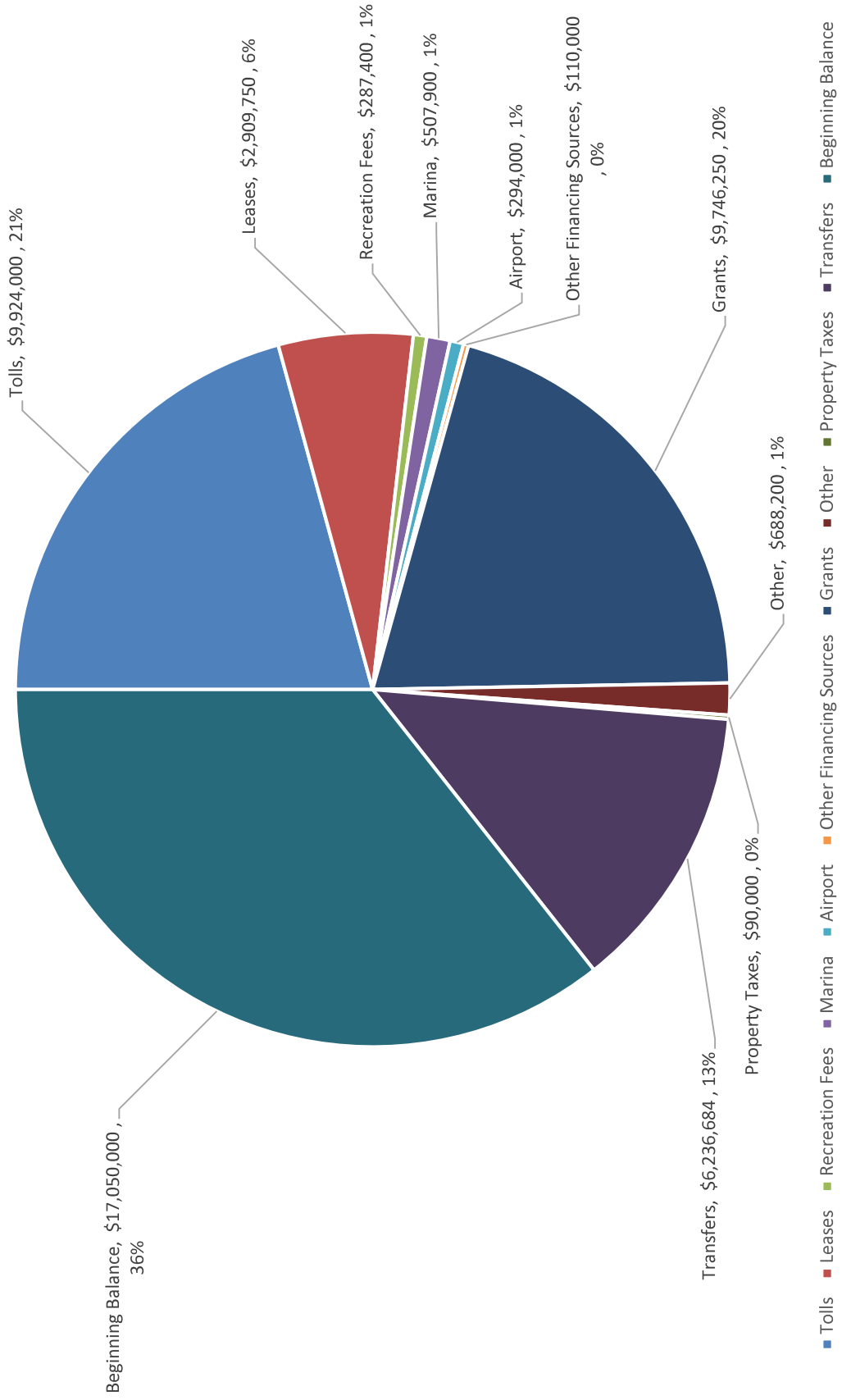


Kevin M. Greenwood
Executive Director/Budget Officer

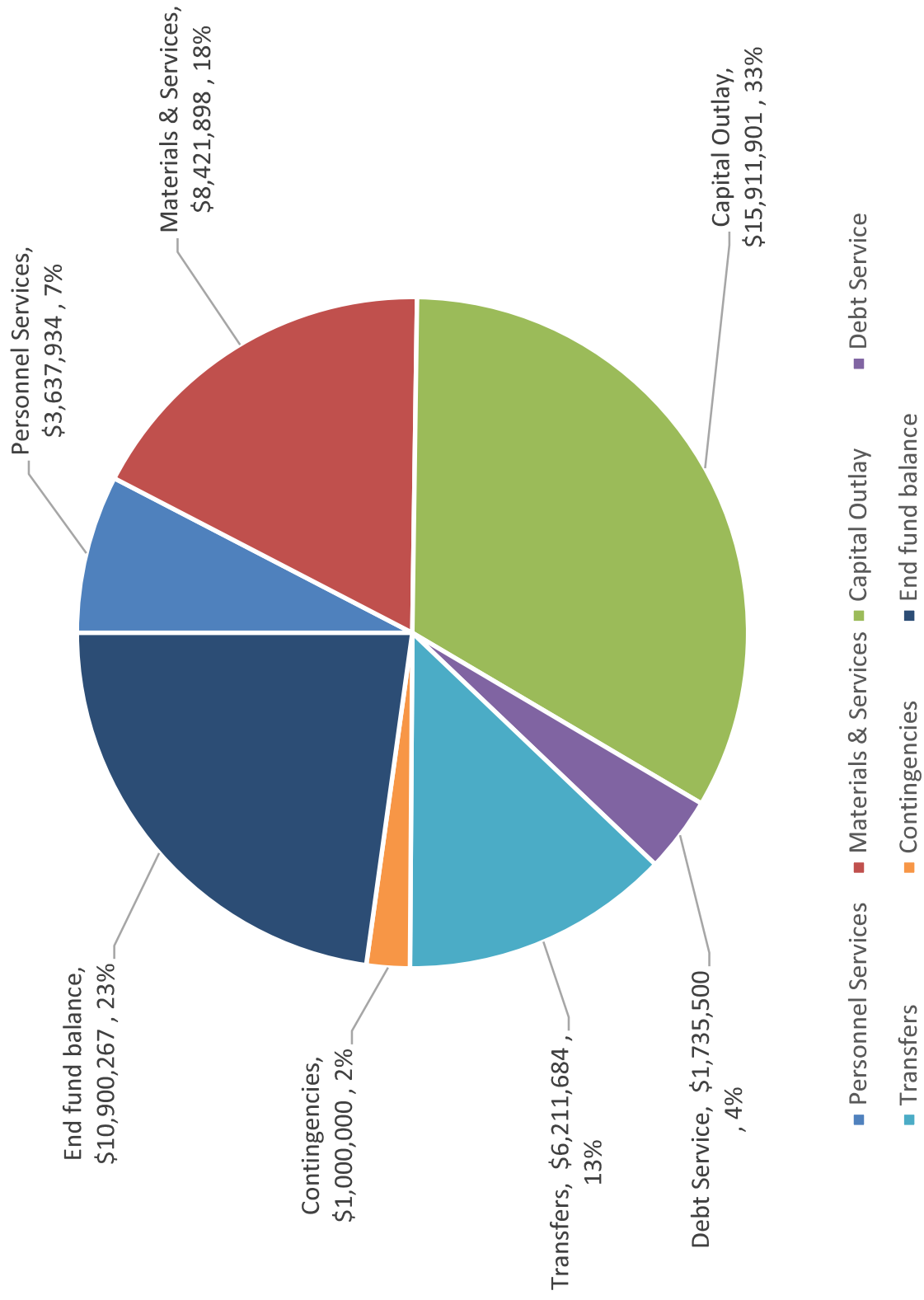
GRAPHS

PORT OF HOOD RIVER
 PROPOSED BUDGET FY 2023-24

RESOURCES



REQUIREMENTS



BUDGET STATEMENTS

- GENERAL FUND
- REVENUE FUND
- BRIDGE REPAIR FUND
- BRIDGE REPLACEMENT FUND
- BI-STATE BRIDGE FUND

**PORT OF HOOD RIVER
GENERAL FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET			RESOURCES & EXPENDITURES		
2 YRS PRIOR	* 1YR PRIOR *					BUDGET FY 2023-24		
FY 2020-21	FY 2021-22	FY 2022-23				*PROPOSED	* APPROVED	*ADOPTED
RESOURCES								
\$ 302,759	\$ 393,109	\$ 528,000	Beginning Fund Balance (Budgetary Basis)		\$ 950,000	\$ 950,000	\$ 950,000	
2,748	2,756	8,000	Interest		15,000	15,000	15,000	
87,601	88,955	88,500	Tax Receipts for Current Year		90,000	90,000	90,000	
3,000	46,209	2,000	Grants		-	-	-	
597,466	651,515	961,250	Transfer from Revenue Fund		634,839	609,839	609,839	
690,815	789,435	1,059,750	Current year revenues		739,839	714,839	714,839	
\$ 993,574	\$ 1,182,544	\$ 1,587,750	TOTAL RESOURCES		\$ 1,689,839	\$ 1,664,839	\$ 1,664,839	
EXPENDITURES								
GENERAL GOVERNMENT ADMINISTRATION								
PERSONNEL SERVICES								
\$ 5,850	\$ 5,450	\$ 6,000	Commissioners		\$ 6,000	\$ 6,000	\$ 6,000	
92,632	107,082	234,100	Wages & Salaries - Administration		205,505	205,505	205,505	
26,231	10,867	35,000	Wages & Benefits - Community Service Initiative		-	-	-	
47,503	55,370	103,700	Taxes & Benefits		114,784	114,784	114,784	
\$ 172,216	\$ 178,769	\$ 378,800	TOTAL PERSONNEL SERVICES		\$ 326,289	\$ 326,289	\$ 326,289	
MATERIAL & SERVICES								
48,550	48,550	48,550	Office Lease		48,550	48,550	48,550	
-	-	1,000	All Utilities		1,000	1,000	1,000	
22,185	25,184	36,900	Maintenance, Supplies & Services		40,200	40,200	40,200	
3,444	7,523	60,000	Travel and Meeting Expenses		10,000	10,000	10,000	
45,091	39,551	47,900	Dues and Memberships		50,000	25,000	25,000	
3,469	3,910	4,100	Insurance		4,100	4,100	4,100	
202,333	206,048	216,000	Professional Svcs-Federal and State Advocacy		15,000	15,000	15,000	
51,906	88,946	184,500	Professional Svcs-Legal & Other		149,200	149,200	149,200	
27,960	33,200	39,000	Professional Svcs-Audit/Accounting		45,000	45,000	45,000	
21,479	13,506	23,500	Port Newsletter		23,500	23,500	23,500	
1,832	6,328	11,500	Press Releases-Promotions/Advertising		12,000	12,000	12,000	
\$ 428,249	\$ 472,746	\$ 672,950	TOTAL MATERIAL & SERVICES		\$ 398,550	\$ 373,550	\$ 373,550	
\$ 600,465	\$ 651,515	\$ 1,051,750	TOTAL GENERAL GOVERNMENT ADMINISTRATION		\$ 724,839	\$ 699,839	\$ 699,839	
\$ 393,109	\$ 531,029	\$ 536,000	ENDING FUND BALANCE		\$ 965,000	\$ 965,000	\$ 965,000	
APPROPRIATIONS								
\$ 172,216	\$ 178,769	\$ 378,800	PERSONNEL SERVICES		\$ 326,289	\$ 326,289	\$ 326,289	
\$ 428,249	\$ 472,746	\$ 672,950	MATERIALS & SERVICES		\$ 398,550	\$ 373,550	\$ 373,550	
\$ 600,465	\$ 651,515	\$ 1,051,750	TOTAL APPROPRIATIONS		\$ 724,839	\$ 699,839	\$ 699,839	
\$ 393,109	\$ 531,029	\$ 536,000	ENDING FUND BALANCE - UNASSIGNED		\$ 965,000	\$ 965,000	\$ 965,000	
\$ 993,574	\$ 1,182,544	\$ 1,587,750	TOTAL REQUIREMENTS		\$ 1,689,839	\$ 1,664,839	\$ 1,664,839	

**PORT OF HOOD RIVER
GENERAL FUND
SCHEDULE OF MATERIALS AND SERVICES**

	Actuals		Budget		% Change
	2020-21	2021-22	2022-23	2023-24	
<u>Lease</u>	48,550	48,550	48,550	48,550	0%
<u>Utilities</u>					
Electric	-	-	800	800	
Gas	-	-	200	200	
	-	-	1,000	1,000	0%
<u>Supplies and Other</u>					
Phone/IT	10,639	13,739	18,000	18,200	
Copier/Postage	6,108	3,615	3,000	3,000	
GorgeNet/web site	407	407	600	600	
Election	3,089	-	1,300	3,500	
Training/Software			3,000	2,500	
Audit Filing		300	400	400	
Notices	224	-	600	600	
Advertising/Communications	165	1,450	5,000	2,500	
Misc	1,553	1,550	5,000	4,400	
	22,185	21,061	36,900	35,700	-3.3%
<u>Travel & Meeting</u>	3,444	7,523	60,000	10,000	-83%
<u>Dues & Memberships</u>					
Special Districts Assoc of OR	4,125	4,125	4,500	4,500	
Gorge Technology Alliance	600	600	600	600	
Pacific NW Waterways	7,700	9,370	8,400	2,500	
Oregon Public Ports Assn.	5,789	6,176	7,500	7,500	
Rotary Club HR	425	874	1,200	1,200	
Mid-Columbia Energy Council	10,000	10,000	10,000	-	
Oregon Economic Dev. Assn.	250	250	300	300	
Oregon Ethics Commission	659	659	700	700	
Oregon Purchasing Dues	500	500	500	500	
Gorge Sailing/WAAAM/Other	250	250	1,000	1,000	
Oregon Airport Mgmt Assn.	250	-	500	500	
Mid-Columbia Economic	2,577	2,835	2,900	2,900	
One Gorge	2,500	-	2,500	2,500	
Mid-Columbia Economic - EDG Group	1,000	1,000	1,000	1,000	
Oregon Rail User's League	500	500	500	500	
IBTTA	6,466	-	7,000	-	
HR Chamber/DBA/Other	1,500	3,071	3,300	3,300	
	45,091	40,210	47,900	25,000	-47.8%
<u>Insurance</u>					
General Liability	2,764	3,018	3,150	3,150	
Workers Comp	260	289	300	300	
Public Emp	30	188	200	200	
Treasurer Bond	415	415	450	450	
	3,469	3,910	4,100	4,100	0.0%
<u>Professional Services</u>					
Federal Govt Affairs	91,333	145,548	96,000	10,000	
State Govt Affairs	111,000	60,500	120,000	5,000	
IT	-	5,748	5,000	18,200	
Other	26,041	-	124,500	96,000	
Legal	21,665	79,358	50,000	35,000	
Retainer	4,200	4,200	5,000	4,500	
	254,239	295,354	400,500	168,700	-57.9%
<u>Audit</u>					
Regular	27,960	33,200	29,000	33,000	
Fed Single/Pension	-	-	10,000	12,000	
	27,960	33,200	39,000	45,000	15%
<u>Miscellaneous</u>					
Newsletters	21,479	16,738	23,500	23,500	
Press Releases/Advertisements	1,832	6,200	11,500	12,000	
	23,311	22,938	35,000	35,500	1%
Total General Fund	\$ 428,249	\$ 472,746	\$ 672,950	\$ 373,550	-44.5%

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	RESOURCES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
\$ 10,702,930	\$ 9,175,963	\$ 11,500,000	BEGINNING FUND BALANCE (BUDGETARY BASIS)	\$ 10,600,000	\$ 10,600,000	\$ 10,600,000	
182,592	90,301	100,000	INTEREST	100,000	100,000	100,000	
\$ 10,885,522	\$ 9,266,264	\$ 11,600,000	TOTAL UNALLOCATED RESOURCES	\$ 10,700,000	\$ 10,700,000	\$ 10,700,000	
TOLL BRIDGE							
5,688,565	5,980,754	6,690,000	BRIDGE TOLLS	6,324,000	6,324,000	6,324,000	
-	-	-	BRIDGE TOLLS - 2023 INCREASE	3,600,000	3,600,000	3,600,000	
12,000	6,999	21,000	CABLE CROSSING LEASES	13,000	13,000	13,000	
74,137	83,177	84,000	BREEZEBY INTERAGENCIES	84,000	84,000	84,000	
45,071	614,948	25,000	OTHER	25,000	25,000	25,000	
\$ 5,819,773	\$ 6,685,878	\$ 6,820,000	TOTAL TOLL BRIDGE	\$ 10,046,000	\$ 10,046,000	\$ 10,046,000	
INDUSTRIAL BUILDINGS							
Big 7 Building							
285,691	316,843	343,400	LEASE INCOME	345,000	345,000	345,000	
47,854	43,034	42,800	REIMBURSABLE UTILITIES	50,000	50,000	50,000	
18,826	18,245	18,800	PROPERTY TAX	20,000	20,000	20,000	
24,108	2,500	-	OTHER	-	-	-	
\$ 376,479	\$ 380,622	\$ 405,000	TOTAL BIG 7 BUILDING	\$ 415,000	\$ 415,000	\$ 415,000	
Jensen Property							
520,964	525,882	606,400	LEASE INCOME	620,000	620,000	620,000	
14,176	850	-	REIMBURSABLE UTILITIES	3,000	3,000	3,000	
6,654	-	-	PROPERTY TAX	-	-	-	
59,574	25,262	20,000	FINANCING SOURCES/INSURANCE	10,000	10,000	10,000	
\$ 601,368	\$ 551,994	\$ 626,400	TOTAL JENSEN PROPERTY	\$ 633,000	\$ 633,000	\$ 633,000	
Maritime Building							
312,971	359,313	352,000	LEASE INCOME	400,000	400,000	400,000	
\$ 312,971	\$ 359,313	\$ 352,000	TOTAL MARITIME BUILDING	\$ 400,000	\$ 400,000	\$ 400,000	
Halyard Building							
240,337	620,253	643,800	LEASE INCOME	835,000	835,000	835,000	
144,465	-	-	REIMBURSABLE UTILITIES	-	-	-	
29,807	-	-	PROPERTY TAXES	-	-	-	
100,000	-	-	OTHER	-	-	-	
\$ 514,609	\$ 620,253	\$ 643,800	TOTAL HALYARD BUILDING	\$ 835,000	\$ 835,000	\$ 835,000	
Timber Incubator Property							
88,199	89,855	95,100	LEASE INCOME	95,100	95,100	95,100	
7,606	6,799	7,400	REIMBURSABLE UTILITIES	7,400	7,400	7,400	
5,562	5,897	6,100	PROPERTY TAXES	6,100	6,100	6,100	
\$ 101,367	\$ 102,551	\$ 108,600	TOTAL TIMBER INCUBATOR PROPERTY	\$ 108,600	\$ 108,600	\$ 108,600	
Wasco							
251,607	259,527	275,000	LEASE INCOME	283,000	283,000	283,000	
1,385	-	-	PROPERTY TAXES	-	-	-	
\$ 252,992	\$ 259,527	\$ 275,000	TOTAL WASCO STREET BUSINESS PARK	\$ 283,000	\$ 283,000	\$ 283,000	

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA		ADOPTED BUDGET FY 2022-23	RESOURCES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22			*PROPOSED	* APPROVED	*ADOPTED
Lower Mill						
15,015	64,780	16,000	LEASE INCOME	55,000	55,000	55,000
-	-	-	OTHER FINANCING SOURCES	50,000	50,000	50,000
\$ 15,015	\$ 64,780	\$ 16,000	TOTAL LOWER MILL	\$ 105,000	\$ 105,000	\$ 105,000
\$ 2,174,801	\$ 2,339,040	\$ 2,426,800	TOTAL INDUSTRIAL BUILDINGS	\$ 2,779,600	\$ 2,779,600	\$ 2,779,600
COMMERCIAL BUILDINGS						
State DMV Office Building						
42,653	47,286	49,500	LEASE INCOME	51,000	51,000	51,000
\$ 42,653	\$ 47,286	\$ 49,500	TOTAL STATE DMV OFFICE BUILDING	\$ 51,000	\$ 51,000	\$ 51,000
Marina Office Building						
35,625	39,014	71,300	LEASE INCOME	75,000	75,000	75,000
4,064	2,033	1,600	REIMBURSABLE UTILITIES	2,100	2,100	2,100
1,840	1,687	300	PROPERTY TAX	1,700	1,700	1,700
\$ 41,529	\$ 42,734	\$ 73,200	TOTAL MARINA OFFICE BUILDING	\$ 78,800	\$ 78,800	\$ 78,800
Port Office						
48,550	48,550	48,550	LEASE INCOME	48,550	48,550	48,550
-	-	-	OTHER SOURCES	50,000	50,000	50,000
\$ 48,550	\$ 48,550	\$ 48,550	TOTAL PORT OFFICE	\$ 98,550	\$ 98,550	\$ 98,550
\$ 132,732	\$ 138,570	\$ 171,250	TOTAL COMMERCIAL BUILDINGS	\$ 228,350	\$ 228,350	\$ 228,350
WATERFRONT INDUSTRIAL LAND						
13,875	6,133	15,500	OTHER INCOME	6,700	6,700	6,700
-	-	1,000,000	INCOME FROM GRANTS	1,000,000	1,000,000	1,000,000
141,970	138,618	154,300	PARKING	140,000	140,000	140,000
\$ 155,845	\$ 144,751	\$ 1,169,800	TOTAL WATERFRONT INDUSTRIAL LAND	\$ 1,146,700	\$ 1,146,700	\$ 1,146,700
WATERFRONT RECREATION						
Event Site						
162,954	184,927	163,000	-EVENT SITE ANNUAL PASSES	185,000	185,000	185,000
43,042	50,729	45,000	-EVENT SITE DAY PASSES	50,000	50,000	50,000
2,604	14,100	16,200	-EVENT SITE SPECIAL EVENTS	16,200	16,200	16,200
54,899	18,077	14,500	-SAILING SCHOOLS/CONCESSIONS	18,000	18,000	18,000
\$ 263,499	\$ 267,833	\$ 238,700	TOTAL WATERFRONT EVENT SITE	\$ 269,200	\$ 269,200	\$ 269,200
***Hook/Spit/Nichols**						
4,850	11,480	10,000	SAILING SCHOOLS/CONCESSION/SPECIAL EVENTS	10,000	10,000	10,000
1,638	2,273	2,600	NICHOLS CONCESSION/SPECIAL EVENTS/LEASE	2,600	2,600	2,600
27,000	-	-	GRANT	20,000	20,000	20,000
\$ 33,488	\$ 13,753	\$ 12,600	TOTAL HOOK/SPIT	\$ 32,600	\$ 32,600	\$ 32,600
Marina Park						
7,426	7,562	7,800	SHOP BUILDING #3	8,000	8,000	8,000
10,240	5,690	1,200	UTILITIES	1,200	1,200	1,200
1,499	-	1,600	TAXES	-	-	-
8,200	5,610	6,000	CONCESSIONS/OTHER	6,000	6,000	6,000

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA		ADOPTED BUDGET FY 2022-23	RESOURCES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22			*PROPOSED	* APPROVED	*ADOPTED
221	1,038	1,000	SHOWERS	1,000	1,000	1,000
1,050	1,150	3,300	SPECIAL EVENTS	1,200	1,200	1,200
9,000	-	-	GRANT	-	-	-
\$ 37,636	\$ 21,050	\$ 20,900	TOTAL MARINA PARK	\$ 17,400	\$ 17,400	\$ 17,400
\$ 334,623	\$ 302,636	\$ 272,200	TOTAL WATERFRONT RECREATION	\$ 319,200	\$ 319,200	\$ 319,200
**MARINA **						
243,594	263,453	268,700	MOORAGE SLIP LEASE INCOME	350,000	350,000	350,000
80,530	84,743	84,900	MOORAGE ASSESSMENT	84,900	84,900	84,900
7,000	-	7,000	STATE MARINE BOARD	7,000	7,000	7,000
25,157	28,837	22,300	REIMBURSABLE UTILITIES	30,000	30,000	30,000
14,475	12,639	24,000	MISCELLANEOUS-Transient dock	24,000	24,000	24,000
9,645	18,590	18,100	CRUISE SHIPS	19,000	19,000	19,000
-	-	132,300	GRANT/OTHER SOURCES	20,000	20,000	20,000
\$ 380,401	\$ 408,262	\$ 557,300	TOTAL MARINA	\$ 534,900	\$ 534,900	\$ 534,900
AIRPORT						
136,322	149,783	152,200	T-HANGARS LEASES INCOME	172,000	172,000	172,000
31,762	47,718	47,400	HANGAR 1 LEASE INCOME	50,000	50,000	50,000
23,021	23,118	23,500	HANGAR LEASE INCOME	24,000	24,000	24,000
17,289	19,924	24,100	LAND LEASES	35,000	35,000	35,000
13,795	8,558	8,000	REIMBURSED UTILITIES	10,000	10,000	10,000
3,668	1,906	4,000	PROPERTY TAX	2,000	2,000	2,000
2,513,283	77,537	385,700	GRANT	124,250	124,250	124,250
2,200	1,875	1,000	MISCELLANEOUS	1,000	1,000	1,000
\$ 2,741,340	\$ 330,419	\$ 645,900	TOTAL AIRPORT	\$ 418,250	\$ 418,250	\$ 418,250
GENERAL						
-	-	2,500	ADMINISTRATION GRANTS	2,500	2,500	2,500
-	-	-	CONTRACT SERVICES - IGA	200,000	200,000	200,000
20,204	13,190	9,000	MISCELLANEOUS	-	-	-
\$ 20,204	\$ 13,190	\$ 11,500	TOTAL GENERAL	\$ 202,500	\$ 202,500	\$ 202,500
\$ 22,645,241	\$ 19,629,010	\$ 23,674,750	TOTAL RESOURCES	\$ 26,375,500	\$ 26,375,500	\$ 26,375,500

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED	EXPENDITURES			
2 YRS PRIOR	* 1YR PRIOR *		BUDGET		BUDGET FY 2023-24		
FY 2020-21	FY 2021-22		FY 2022-23		*PROPOSED	* APPROVED	*ADOPTED
TOLL BRIDGE							
				PERSONNEL SERVICES			
\$ 803,841	\$ 764,219	\$	\$ 966,700	WAGES & SALARIES	\$ 801,000	\$ 801,000	\$ 801,000
345,224	363,798		447,500	TAXES & BENEFITS	400,000	400,000	400,000
<u>\$ 1,149,065</u>	<u>\$ 1,128,017</u>	\$	<u>\$ 1,414,200</u>	TOTAL PERSONNEL SERVICES	<u>\$ 1,201,000</u>	<u>\$ 1,201,000</u>	<u>\$ 1,201,000</u>
				MATERIALS & SERVICES			
15,558	14,681		18,000	ALL UTILITIES	18,000	18,000	18,000
19,644	21,926		50,000	FIXED MAINTENANCE	50,000	50,000	50,000
310,077	329,865		327,000	INSURANCE	380,000	380,000	380,000
214,962	285,846		333,000	PROFESSIONAL SERVICES -Other	453,000	453,000	453,000
4,205	20,064		20,000	PROFESSIONAL SERVICES -Legal	20,000	20,000	20,000
166,455	181,954		185,000	CREDIT CARD PROCESSING	200,000	200,000	200,000
1,220	-		30,000	TRANSPONDER WRITE-OFF	15,000	15,000	15,000
87,940	157,030		245,000	MISCELLANEOUS REPAIRS & PURCHASES	185,000	185,000	185,000
<u>\$ 820,061</u>	<u>\$ 1,011,366</u>	\$	<u>\$ 1,208,000</u>	TOTAL MATERIALS & SERVICES	<u>\$ 1,321,000</u>	<u>\$ 1,321,000</u>	<u>\$ 1,321,000</u>
				CAPITAL OUTLAY			
49,000	(235,250)		190,000	CAPITAL PURCHASES AND IMPROVEMENTS	258,000	258,000	408,000
<u>\$ 2,018,126</u>	<u>\$ 1,904,133</u>	\$	<u>\$ 2,812,200</u>	TOTAL TOLL BRIDGE	\$ 2,780,000	\$ 2,780,000	\$ 2,930,000
INDUSTRIAL BUILDINGS							
Big 7 Building							
				PERSONNEL SERVICES			
35,650	33,082		43,500	WAGES & SALARIES	63,900	63,900	63,900
18,041	16,425		23,500	TAXES & BENEFITS	31,100	31,100	31,100
<u>\$ 53,691</u>	<u>\$ 49,507</u>	\$	<u>\$ 67,000</u>	TOTAL PERSONNEL SERVICES	<u>\$ 95,000</u>	<u>\$ 95,000</u>	<u>\$ 95,000</u>
				MATERIALS & SERVICES			
67,171	67,513		71,000	ALL UTILITIES	79,000	79,000	79,000
18,824	21,086		20,000	FIXED MAINTENANCE	20,000	20,000	20,000
13,873	14,987		14,800	INSURANCE	17,500	17,500	17,500
26,659	27,192		28,000	PROPERTY TAX	29,000	29,000	29,000
225	625		5,000	PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
3,690	-		4,000	PROFESSIONAL SERVICES-Legal	4,000	4,000	4,000
35,441	36,495		38,000	MISCELLANEOUS REPAIRS & PURCHASES	38,000	38,000	38,000
<u>\$ 165,883</u>	<u>\$ 167,898</u>	\$	<u>\$ 180,800</u>	TOTAL MATERIALS & SERVICES	<u>\$ 192,500</u>	<u>\$ 192,500</u>	<u>\$ 192,500</u>
				CAPITAL OUTLAY			
-	12,489		32,000	CAPITAL IMPROVEMENTS	420,000	420,000	420,000
<u>\$ 219,574</u>	<u>\$ 229,894</u>	\$	<u>\$ 279,800</u>	TOTAL BIG 7 BUILDING	\$ 707,500	\$ 707,500	\$ 707,500
Jensen Property							
				PERSONNEL SERVICES			
40,859	36,017		50,300	WAGES & SALARIES	66,900	66,900	66,900
20,172	17,454		26,600	TAXES & BENEFITS	32,600	32,600	32,600
<u>\$ 61,031</u>	<u>\$ 53,471</u>	\$	<u>\$ 76,900</u>	TOTAL PERSONNEL SERVICES	<u>\$ 99,500</u>	<u>\$ 99,500</u>	<u>\$ 99,500</u>
				MATERIALS & SERVICES			
89,863	91,934		95,000	ALL UTILITIES	107,000	107,000	107,000
12,066	29,450		21,000	FIXED MAINTENANCE	25,000	25,000	25,000
8,756	9,459		9,300	INSURANCE	11,000	11,000	11,000
41,598	45,943		46,000	PROPERTY TAX	49,000	49,000	49,000
-	-		5,000	PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
1,890	3,787		8,000	PROFESSIONAL SERVICES-Legal	8,000	8,000	8,000

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22	BUDGET FY 2022-23	BUDGET FY 2022-23		*PROPOSED	* APPROVED	*ADOPTED
10,862	15,175	13,000		MISCELLANEOUS REPAIRS & PURCHASES	15,000	15,000	15,000
\$ 165,035	\$ 195,748	\$ 197,300		TOTAL MATERIAL & SERVICES	\$ 220,000	\$ 220,000	\$ 220,000
				CAPITAL OUTLAY			
29,785	26,492	130,000		CAPITAL IMPROVEMENTS	80,000	80,000	80,000
				DEBT SERVICE			
1,996,843	158,478	158,000		PRINCIPAL & INTEREST	1,640,000	1,640,000	1,640,000
\$ 2,252,694	\$ 434,189	\$ 562,200		TOTAL JENSEN PROPERTY	\$ 2,039,500	\$ 2,039,500	\$ 2,039,500
				Maritime Building			
				PERSONNEL SERVICES			
25,478	24,575	31,400		WAGES & SALARIES	44,800	44,800	44,800
12,670	11,851	16,800		TAXES & BENEFITS	22,200	22,200	22,200
\$ 38,148	\$ 36,426	\$ 48,200		TOTAL PERSONNEL SERVICES	\$ 67,000	\$ 67,000	\$ 67,000
				MATERIALS & SERVICES			
25,889	34,186	36,000		ALL UTILITIES	40,000	40,000	40,000
576	4,247	3,000		FIXED MAINTENANCE	3,000	3,000	3,000
5,903	6,377	6,300		INSURANCE	7,500	7,500	7,500
16,034	18,447	18,700		PROPERTY TAX	19,700	19,700	19,700
-	-	5,000		PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
175	-	5,000		PROFESSIONAL SERVICES-Legal	5,000	5,000	5,000
2,209	2,224	3,000		MISCELLANEOUS REPAIRS & PURCHASES	3,000	3,000	3,000
\$ 50,786	\$ 65,481	\$ 77,000		TOTAL MATERIALS & SERVICES	\$ 83,200	\$ 83,200	\$ 83,200
				CAPITAL OUTLAY			
				CAPITAL IMPROVEMENTS	-	-	-
\$ 88,934	\$ 101,907	\$ 425,200		TOTAL MARITIME BUILDING	\$ 150,200	\$ 150,200	\$ 150,200
				Halyard Building			
				PERSONNEL SERVICES			
39,342	36,071	48,500		WAGES & SALARIES	63,800	63,800	63,800
19,823	17,955	25,900		TAXES & BENEFITS	31,100	31,100	31,100
\$ 59,165	\$ 54,026	\$ 74,400		TOTAL PERSONNEL SERVICES	\$ 94,900	\$ 94,900	\$ 94,900
				MATERIALS & SERVICES			
215,724	264,799	263,000		ALL UTILITIES	310,000	310,000	310,000
27,119	27,159	48,000		FIXED MAINTENANCE	48,000	48,000	48,000
5,073	5,481	5,400		INSURANCE	6,400	6,400	6,400
60,036	65,603	65,800		PROPERTY TAX	72,078	72,078	72,078
500	1,956	5,000		PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000
36,672	-	5,000		PROFESSIONAL SERVICES-Legal	5,000	5,000	5,000
3,916	3,873	5,000		MISCELLANEOUS REPAIRS & PURCHASES	5,000	5,000	5,000
\$ 349,040	\$ 368,871	\$ 397,200		TOTAL MATERIALS & SERVICES	\$ 451,478	\$ 451,478	\$ 451,478
				CAPITAL OUTLAY			
				CAPITAL IMPROVEMENTS	20,000	20,000	157,901
\$ 668,205	\$ 442,035	\$ 501,600		TOTAL HALYARD BUILDING	\$ 566,378	\$ 566,378	\$ 704,279
				Timber Incubator Property			
				PERSONNEL SERVICES			
18,417	16,871	22,300		WAGES & SALARIES	33,100	33,100	33,100
9,027	8,050	11,800		TAXES & BENEFITS	16,700	16,700	16,700
\$ 27,444	\$ 24,921	\$ 34,100		TOTAL PERSONNEL SERVICES	\$ 49,800	\$ 49,800	\$ 49,800
				MATERIALS & SERVICES			
12,141	11,381	15,000		ALL UTILITIES	15,000	15,000	15,000
3,298	2,796	5,000		FIXED MAINTENANCE	5,000	5,000	5,000

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA		ADOPTED BUDGET FY 2022-23	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22			*PROPOSED	* APPROVED	*ADOPTED
690	746	800	INSURANCE	870	870	870
7,567	7,782	8,000	PROPERTY TAX	8,300	8,300	8,300
-	1,760	2,000	PROFESSIONAL SERVICES-Design & Engineering	2,000	2,000	2,000
1,290	-	5,000	PROFESSIONAL SERVICES-Legal	5,000	5,000	5,000
502	67	2,000	MISCELLANEOUS REPAIRS & PURCHASES	2,000	2,000	2,000
\$ 25,488	\$ 24,532	\$ 37,800	TOTAL MATERIALS & SERVICES	\$ 38,170	\$ 38,170	\$ 38,170
			CAPITAL OUTLAY			
	9,670	10,000	CAPITAL IMPROVEMENTS	10,000	10,000	10,000
\$ 52,932	\$ 59,123	\$ 81,900	TOTAL TIMBER INCUBATOR PROPERTY	\$ 97,970	\$ 97,970	\$ 97,970
			Wasco			
			PERSONNEL SERVICES			
31,873	30,197	38,400	WAGES & SALARIES	56,900	56,900	56,900
16,083	15,512	21,500	TAXES & BENEFITS	28,100	28,100	28,100
\$ 47,956	\$ 45,709	\$ 59,900	TOTAL PERSONNEL SERVICES	\$ 85,000	\$ 85,000	\$ 85,000
			MATERIALS & SERVICES			
32,049	31,772	33,000	ALL UTILITIES	37,000	37,000	37,000
9,754	8,783	10,000	FIXED MAINTENANCE	10,000	10,000	10,000
6,062	6,548	6,500	INSURANCE	7,700	7,700	7,700
30,037	32,750	33,000	PROPERTY TAX	35,000	35,000	35,000
194	-	2,000	PROFESSIONAL SERVICES-Design & Engineering	2,000	2,000	2,000
-	-	3,000	PROFESSIONAL SERVICES-Legal	3,000	3,000	3,000
4,744	4,980	7,000	MISCELLANEOUS REPAIRS & PURCHASES	7,000	7,000	7,000
\$ 82,840	\$ 84,833	\$ 94,500	TOTAL MATERIALS & SERVICES	\$ 101,700	\$ 101,700	\$ 101,700
			CAPITAL OUTLAY			
	10,914	50,000	CAPITAL IMPROVEMENTS	15,000	15,000	15,000
\$ 215,618	\$ 141,456	\$ 204,400	TOTAL WASCO STREET BUSINESS PARK	\$ 201,700	\$ 201,700	\$ 201,700
			HANEL LOWER MILL			
			PERSONNEL SERVICES			
21,988	20,597	30,200	WAGES & SALARIES	40,200	40,200	40,200
10,383	7,796	13,100	TAXES & BENEFITS	18,500	18,500	18,500
\$ 32,371	\$ 28,393	\$ 43,300	TOTAL PERSONNEL SERVICES	\$ 58,700	\$ 58,700	\$ 58,700
			MATERIALS & SERVICES			
2,844	3,225	4,000	ALL UTILITIES	4,000	4,000	4,000
430	214	3,000	FIXED MAINTENANCE	3,000	3,000	3,000
680	734	800	INSURANCE	900	900	900
5,310	-	55,000	PROFESSIONAL SERVICES-Design & Engineering	55,000	55,000	55,000
5,835	-	7,000	PROFESSIONAL SERVICES-Legal	7,000	7,000	7,000
(652)	1,244	3,000	MISCELLANEOUS REPAIRS & PURCHASES	3,000	3,000	3,000
\$ 14,447	\$ 5,417	\$ 72,800	TOTAL MATERIALS & SERVICES	\$ 72,900	\$ 72,900	\$ 72,900
			CAPITAL OUTLAY			
	15,548	275,000	CAPITAL IMPROVEMENTS	250,000	250,000	250,000
\$ 63,905	\$ 49,358	\$ 391,100	TOTAL HANEL LOWER MILL	\$ 381,600	\$ 381,600	\$ 381,600
\$ 3,561,862	\$ 1,457,962	\$ 2,446,200	TOTAL INDUSTRIAL BUILDINGS	\$ 4,144,848	\$ 4,144,848	\$ 4,282,749
			COMMERCIAL BUILDINGS			
			State DMV Office Building			
			PERSONNEL SERVICES			
15,573	13,998	19,000	WAGES	28,700	28,700	28,700

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
7,791	6,929	10,200	BENEFITS	14,800	14,800	14,800	
\$ 23,364	\$ 20,927	\$ 29,200	TOTAL PERSONNEL SERVICES	\$ 43,500	\$ 43,500	\$ 43,500	
4,583	6,415	7,000	MATERIALS & SERVICES				
4,221	3,100	7,000	ALL UTILITIES	7,500	7,500	7,500	
1,449	1,565	1,600	FIXED MAINTENANCE	7,000	7,000	7,000	
3,991	4,121	4,200	INSURANCE	1,800	1,800	1,800	
-	-	2,000	PROPERTY TAX	4,100	4,100	4,100	
1,675	-	2,000	PROFESSIONAL SERVICES-Design & Engineering	2,000	2,000	2,000	
23,788	24,427	27,000	PROFESSIONAL SERVICES-Legal	2,000	2,000	2,000	
\$ 39,707	\$ 39,628	\$ 50,800	MISCELLANEOUS REPAIRS & PURCHASES	28,000	28,000	28,000	
			TOTAL MATERIALS & SERVICES	\$ 52,400	\$ 52,400	\$ 52,400	
		75,000	CAPITAL OUTLAY				
			CAPITAL IMPROVEMENTS	20,000	20,000	20,000	
\$ 63,071	\$ 60,555	\$ 155,000	TOTAL STATE DMV OFFICE BUILDING	\$ 115,900	\$ 115,900	\$ 115,900	
			Marina Office Building				
			PERSONNEL SERVICES				
25,356	23,111	29,600	WAGES	45,100	45,100	45,100	
12,576	11,536	17,000	BENEFITS	22,900	22,900	22,900	
\$ 37,932	\$ 34,647	\$ 46,600	TOTAL PERSONNEL SERVICES	\$ 68,000	\$ 68,000	\$ 68,000	
			MATERIALS & SERVICES				
10,454	11,930	13,000	ALL UTILITIES	14,000	14,000	14,000	
15,012	14,080	12,000	FIXED MAINTENANCE	15,000	15,000	15,000	
3,863	4,173	4,100	INSURANCE	4,800	4,800	4,800	
9,903	10,229	10,400	PROPERTY TAX	10,900	10,900	10,900	
-	-	2,000	PROFESSIONAL SERVICES-Design & Engineering	2,000	2,000	2,000	
1,450	2,175	4,000	PROFESSIONAL SERVICES-Legal	4,000	4,000	4,000	
9,845	11,369	12,000	MISCELLANEOUS REPAIRS & PURCHASES	13,000	13,000	13,000	
\$ 50,527	\$ 53,956	\$ 57,500	TOTAL MATERIALS & SERVICES	\$ 63,700	\$ 63,700	\$ 63,700	
			CAPITAL OUTLAY				
	15,928	10,000	CAPITAL IMPROVEMENTS	10,000	10,000	10,000	
\$ 88,459	\$ 104,531	\$ 114,100	TOTAL MARINA OFFICE BUILDING	\$ 141,700	\$ 141,700	\$ 141,700	
			Port Office				
			PERSONNEL SERVICES				
24,460	22,324	28,500	WAGES	43,800	43,800	43,800	
12,342	11,388	16,400	BENEFITS	22,100	22,100	22,100	
\$ 36,802	\$ 33,712	\$ 44,900	TOTAL PERSONNEL SERVICES	\$ 65,900	\$ 65,900	\$ 65,900	
			MATERIALS & SERVICE				
8,925	13,295	16,000	ALL UTILITIES	16,000	16,000	16,000	
7,352	6,046	10,000	FIXED MAINTENANCE	10,000	10,000	10,000	
2,757	2,978	3,000	INSURANCE	3,500	3,500	3,500	
-	-	2,000	PROFESSIONAL SERVICES-Design & Engineering	2,000	2,000	2,000	
-	-	1,000	PROFESSIONAL SERVICES-Legal	1,000	1,000	1,000	
3,549	4,958	5,000	MISCELLANEOUS REPAIRS & PURCHASES	5,800	5,800	5,800	
\$ 22,583	\$ 27,277	\$ 37,000	TOTAL MATERIALS & SERVICES	\$ 38,300	\$ 38,300	\$ 38,300	
			CAPITAL OUTLAY				
		50,000	CAPITAL IMPROVEMENTS	50,000	50,000	50,000	
\$ 86,130	\$ 84,961	\$ 131,900	TOTAL PORT OFFICE BUILDING	\$ 154,200	\$ 154,200	\$ 154,200	
\$ 237,660	\$ 250,047	\$ 401,000	TOTAL COMMERCIAL BUILDINGS	\$ 411,800	\$ 411,800	\$ 411,800	

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED	EXPENDITURES			BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22		BUDGET FY 2022-23			*PROPOSED	* APPROVED	*ADOPTED	
WATERFRONT INDUSTRIAL LAND									
				PERSONNEL SERVICES					
				WAGES		84,500	84,500	84,500	
				BENEFITS		30,600	30,600	30,600	
				TOTAL PERSONNEL SERVICES		\$ 115,100	\$ 115,100	\$ 115,100	
				MATERIALS & SERVICES					
				FIXED MAINTENANCE		10,000	10,000	10,000	
				INSURANCE		1,200	1,200	1,200	
				PROFESSIONAL SERVICES-Design/Misc		25,000	25,000	25,000	
				PROFESSIONAL SERVICES-Parking/Security		76,000	76,000	76,000	
				PROFESSIONAL SERVICES-Legal		40,000	40,000	40,000	
				MISCELLANEOUS REPAIRS & PURCHASES		5,000	5,000	5,000	
				TOTAL MATERIAL & SERVICES		\$ 157,200	\$ 157,200	\$ 157,200	
				CAPITAL OUTLAY					
				CAPITAL IMPROVEMENTS		1,100,000	1,100,000	1,100,000	
				TOTAL WATERFRONT INDUSTRIAL LAND		\$ 1,372,300	\$ 1,372,300	\$ 1,372,300	
WATERFRONT RECREATION									
Event Site									
				PERSONNEL SERVICES					
				WAGES		103,600	103,600	103,600	
				BENEFITS		43,600	43,600	43,600	
				TOTAL PERSONNEL SERVICES		\$ 147,200	\$ 147,200	\$ 147,200	
				MATERIALS & SERVICES					
				ALL UTILITIES		43,000	43,000	43,000	
				FIXED MAINTENANCE		15,000	15,000	15,000	
				INSURANCE		4,200	4,200	4,200	
				PROFESSIONAL SERVICES-Design & Engineering		3,000	3,000	3,000	
				PROFESSIONAL SERVICES-Legal		3,000	3,000	3,000	
				MISCELLANEOUS REPAIRS & PURCHASES		28,000	28,000	28,000	
				TOTAL MATERIALS & SERVICES		\$ 96,200	\$ 96,200	\$ 96,200	
				CAPITAL OUTLAY					
				CAPITAL IMPROVEMENTS		20,000	20,000	20,000	
				TOTAL WATERFRONT EVENT SITE		\$ 263,400	\$ 263,400	\$ 263,400	
Hook/Spit/Nichols									
				PERSONNEL SERVICES					
				WAGES & SALARIES		54,700	54,700	54,700	
				TAXES & BENEFITS		29,700	29,700	29,700	
				TOTAL PERSONNEL SERVICES		\$ 84,400	\$ 84,400	\$ 84,400	
				MATERIALS & SERVICES					
				ALL UTILITIES		12,000	12,000	12,000	
				NICHOLS MAINTENANCE		6,000	6,000	6,000	
				HOOK/SPIT MAINTENANCE		8,000	8,000	8,000	
				PROFESSIONAL SERVICES-Design & Other		5,000	5,000	5,000	
				PROFESSIONAL SERVICES-Legal		3,000	3,000	3,000	
				NICHOLS MISCELLANEOUS PURCHASES		7,000	7,000	7,000	
				HOOK/SPIT MISCELLANEOUS PURCHASES		13,000	13,000	13,000	
				TOTAL MATERIAL & SERVICES		\$ 54,000	\$ 54,000	\$ 54,000	
				CAPITAL OUTLAY					
				CAPITAL IMPROVEMENTS		30,000	30,000	30,000	

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
\$ 115,861	\$ 159,302	\$ 147,300	TOTAL HOOK/SPIT/NICHOLS	\$ 168,400	\$ 168,400	\$ 168,400	
			Marina Park				
			PERSONNEL SERVICES				
112,950	109,540	156,900	WAGES & SALARIES	153,900	153,900	153,900	
59,367	60,555	70,600	TAXES & BENEFITS	78,900	78,900	78,900	
\$ 172,317	\$ 170,095	\$ 227,500	TOTAL PERSONNEL SERVICES	\$ 232,800	\$ 232,800	\$ 232,800	
			MATERIALS & SERVICES				
8,077	9,157	15,000	ALL UTILITIES	15,000	15,000	15,000	
25,218	16,882	24,000	FIXED MAINTENANCE	24,000	24,000	24,000	
3,591	3,879	3,900	INSURANCE	4,500	4,500	4,500	
1,545	-	1,600	PROPERTY TAX	1,700	1,700	1,700	
490	605	10,000	PROFESSIONAL SERVICES-Design & Engineering	5,000	5,000	5,000	
-	-	3,000	PROFESSIONAL SERVICES-Legal	3,000	3,000	3,000	
26,809	14,305	15,000	MISCELLANEOUS REPAIRS & PURCHASES	15,000	15,000	15,000	
\$ 65,730	\$ 44,828	\$ 72,500	TOTAL MATERIALS & SERVICE	\$ 68,200	\$ 68,200	\$ 68,200	
			CAPITAL OUTLAY				
15,821	7,492	128,000	CAPITAL IMPROVEMENTS	10,000	10,000	10,000	
\$ 253,868	\$ 222,415	\$ 428,000	TOTAL MARINA PARK	\$ 311,000	\$ 311,000	\$ 311,000	
\$ 619,305	\$ 623,464	\$ 901,400	TOTAL WATERFRONT RECREATION	\$ 742,800	\$ 742,800	\$ 742,800	

MARINA

100,701	95,749	121,300	PERSONNEL SERVICES			
54,680	54,053	68,300	WAGES & SALARIES	153,100	153,100	153,100
\$ 155,381	\$ 149,802	\$ 189,600	TAXES & BENEFITS	78,900	78,900	78,900
			TOTAL PERSONNEL SERVICES	\$ 232,000	\$ 232,000	\$ 232,000
			MATERIALS & SERVICES			
25,062	38,252	42,000	ALL UTILITIES	44,000	44,000	44,000
10,403	19,297	25,000	FIXED MAINTENANCE	25,000	25,000	25,000
7,398	7,992	7,800	INSURANCE	9,300	9,300	9,300
-	1,598	-	PROPERTY TAX	-	-	-
18,401	12,003	25,000	PROFESSIONAL SERVICES- Other/Sheriff	15,000	15,000	15,000
725	-	5,000	PROFESSIONAL SERVICES-Legal	5,000	5,000	5,000
25,307	19,191	25,000	MISCELLANEOUS REPAIRS & PURCHASES	25,000	25,000	25,000
\$ 87,296	\$ 98,333	\$ 129,800	TOTAL MATERIALS & SERVICE	\$ 123,300	\$ 123,300	\$ 123,300
			CAPITAL OUTLAY			
15,290	10,479	333,600	CAPITAL IMPROVEMENTS	60,000	60,000	60,000
			DEBT			
93,428	95,575	93,500	PRINCIPAL & INTEREST	95,500	95,500	95,500
\$ 351,395	\$ 354,189	\$ 746,500	TOTAL MARINA	\$ 510,800	\$ 510,800	\$ 510,800

AIRPORT

96,730	94,789	121,100	PERSONNEL SERVICES			
49,024	45,187	63,600	WAGES & SALARIES	149,900	149,900	149,900
\$ 145,754	\$ 139,976	\$ 184,700	TAXES & BENEFITS	71,000	71,000	71,000
			TOTAL PERSONNEL SERVICES	\$ 220,900	\$ 220,900	\$ 220,900
			MATERIALS & SERVICES			
33,648	35,338	50,000	ALL UTILITIES	45,000	45,000	45,000
60,343	40,282	70,000	FIXED MAINTENANCE	65,000	65,000	65,000
13,771	14,566	16,300	INSURANCE	17,000	17,000	17,000

**PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
4,142	4,222	4,300	PROPERTY TAX	4,500	4,500	4,500	
20,584	44,819	70,000	PROFESSIONAL SERVICES-Design & Engineering	20,000	20,000	20,000	
19,181	34,724	35,000	PROFESSIONAL SERVICES-Legal	30,000	30,000	30,000	
12,156	6,169	10,000	MISCELLANEOUS REPAIRS & PURCHASES	10,000	10,000	10,000	
\$ 163,825	\$ 180,120	\$ 255,600	TOTAL MATERIALS & SERVICES	\$ 191,500	\$ 191,500	\$ 191,500	
			CAPITAL OUTLAY				
3,540,909	131,831	440,000	CAPITAL IMPROVEMENTS	265,000	265,000	265,000	
\$ 3,850,488	\$ 451,927	\$ 880,300	TOTAL AIRPORT	\$ 677,400	\$ 677,400	\$ 677,400	
ADMINISTRATION							
		95,000	PERSONNEL SERVICES				
		28,100	WAGES & SALARIES	95,000	95,000	95,000	
			TAXES & BENEFITS	28,100	28,100	28,100	
\$ -	\$ -	\$ 123,100	TOTAL PERSONNEL SERVICES	\$ 123,100	\$ 123,100	\$ 123,100	
		95,000	MATERIALS & SERVICES				
89,510	85,454	95,000	UNALLOCATED PURCHASES	100,000	100,000	100,000	
-	-	1,000	NSF CHECKS-BAD DEBT	1,000	1,000	1,000	
2,290	2,631	3,100	INSURANCE	3,100	3,100	3,100	
1,450	430	30,000	PROFESSIONAL SERVICES-Legal	30,000	30,000	30,000	
10,876	47,180	70,000	PROFESSIONAL SERVICES-Other	70,000	70,000	70,000	
15,709	97,114	70,000	PROFESSIONAL SERVICES-Systems/Accounting	70,000	70,000	70,000	
-	-	10,000	PROFESSIONAL SERVICES-Land Acquisition	-	-	-	
7,529	8,797	40,000	TRAVEL & MEETING	18,000	18,000	18,000	
\$ 127,364	\$ 241,606	\$ 319,100	TOTAL MATERIALS & SERVICES	\$ 292,100	\$ 292,100	\$ 292,100	
			CAPITAL OUTLAY				
12,253	12,276	29,000	CAPITAL PURCHASES	284,000	284,000	284,000	
\$ 139,617	\$ 253,882	\$ 471,200	TOTAL ADMINISTRATION	\$ 699,200	\$ 699,200	\$ 699,200	
MAINTENANCE							
			MATERIALS & SERVICES				
		31,500	PROFESSIONAL SERVICES	140,000	140,000	140,000	
22,835	23,717	31,500	INSURANCE	31,500	31,500	31,500	
66,013	54,983	50,000	UNALLOCATED PURCHASES	65,000	65,000	65,000	
33,596	25,465	65,000	MACHINERY MAINTENANCE	65,000	65,000	65,000	
\$ 122,444	\$ 104,165	\$ 146,500	TOTAL MATERIALS & SERVICES	\$ 301,500	\$ 301,500	\$ 301,500	
			CAPITAL OUTLAY				
67,401	85,552	80,000	CAPITAL PURCHASES	100,000	100,000	100,000	
\$ 189,845	\$ 189,717	\$ 226,500	TOTAL MAINTENANCE	\$ 401,500	\$ 401,500	\$ 401,500	
\$ 11,245,941	\$ 5,770,942	\$ 10,659,700	TOTAL OPERATIONS EXPENDITURES	\$ 11,740,648	\$ 11,740,648	\$ 12,028,549	
597,466	651,515	961,250	TRANSFER-GENERAL FUND	634,839	609,839	609,839	
1,178,731	2,234,620	2,822,700	TRANSFER-BRIDGE REPAIR FUND	1,156,845	1,156,845	1,156,845	
		350,000	TRANSFER-BRIDGE REPLACEMENT FUND	845,000	845,000	845,000	
-	-	-	TRANSFER-BI-STATE BRIDGE REPLACEMENT FUND	3,600,000	3,600,000	3,600,000	
-	-	500,000	CONTINGENCY - OPERATING	500,000	500,000	500,000	
\$ 13,022,138	\$ 8,657,077	\$ 15,293,650	TOTAL EXPENDITURES	\$ 18,477,332	\$ 18,452,332	\$ 18,740,233	

PORT OF HOOD RIVER
REVENUE FUND
BUDGET FOR FISCAL YEAR 2023-24

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
\$ (1,079,827)	\$ 1,795,970	\$ (3,118,900)	Change in Fund Balance	\$ (2,701,832)	\$ (2,701,832)	\$ (2,701,832)	
\$ 9,623,103	\$ 10,971,933	\$ 8,381,100	ENDING FUND BALANCE	\$ 7,898,168	\$ 7,923,168	\$ 7,635,267	
APPROPRIATIONS							
\$ 2,299,406	\$ 2,195,958	\$ 3,004,700	PERSONNEL SERVICES	\$ 3,083,800	\$ 3,083,800	\$ 3,083,800	
\$ 2,668,865	\$ 3,009,760	\$ 3,650,900	MATERIALS & SERVICES	\$ 3,919,348	\$ 3,919,348	\$ 3,919,348	
\$ 4,187,399	\$ 311,171	\$ 3,752,600	CAPITAL OUTLAY	\$ 3,002,000	\$ 3,002,000	\$ 3,289,901	
\$ 2,090,271	\$ 254,053	\$ 251,500	DEBT SERVICE	\$ 1,735,500	\$ 1,735,500	\$ 1,735,500	
\$ 1,776,197	\$ 2,886,135	\$ 4,133,950	TRANSFERS	\$ 6,236,684	\$ 6,211,684	\$ 6,211,684	
\$ -	\$ -	\$ 500,000	CONTINGENCIES	\$ 500,000	\$ 500,000	\$ 500,000	
\$ 13,022,138	\$ 8,657,077	\$ 15,293,650	TOTAL APPROPRIATIONS	\$ 18,477,332	\$ 18,452,332	\$ 18,740,233	
\$ 140,707	\$ 140,707	\$ 2,097,600	FUND BALANCE - RESTRICTED	\$ 2,097,600	\$ 2,097,600	\$ 2,097,600	
\$ 9,482,396	\$ 10,831,226	\$ 6,283,500	FUND BALANCE - UNASSIGNED	\$ 5,800,568	\$ 5,825,568	\$ 5,537,667	
\$ 22,645,241	\$ 19,629,010	\$ 23,674,750	TOTAL REQUIREMENTS	\$ 26,375,500	\$ 26,375,500	\$ 26,375,500	

**PORT OF HOOD RIVER
BRIDGE REPAIR FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	RESOURCES & EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	*ADOPTED
RESOURCES							
\$ 1,924,967	\$ 3,008,255	\$ 2,925,000		BEGINNING FUND BALANCE (BUDGETARY BASIS)	\$ 5,500,000	\$ 5,500,000	\$ 5,500,000
16,087	18,418	25,000		INTEREST INCOME	100,000	100,000	100,000
1,348,336	515,188	-		GRANT	-	-	-
1,364,423	533,606	25,000		TOTAL INCOME	100,000	100,000	100,000
TRANSFER FROM REVENUE FUND							
1,178,731	1,787,696	2,258,160		FROM REVENUE FUND - 1994/2012 TOLLS	925,476	925,476	925,476
294,683	446,924	564,540		FROM REVENUE FUND - 2018 TOLL INCREASE	231,369	231,369	231,369
\$ 1,473,414	\$ 2,234,620	\$ 2,822,700		TOTAL TRANSFERS	\$ 1,156,845	\$ 1,156,845	\$ 1,156,845
\$ 4,762,804	\$ 5,776,481	\$ 5,772,700		TOTAL RESOURCES	\$ 6,756,845	\$ 6,756,845	\$ 6,756,845
EXPENDITURES							
PERSONNEL SERVICES							
\$ 55,702	\$ 52,759	\$ 64,500		WAGES - EXISTING BRIDGE	\$ 68,300	\$ 68,300	\$ 68,300
26,507	26,200	42,200		BENEFITS - EXISTING BRIDGE	32,545	32,545	32,545
128,158	126,763	-		WAGES - REPLACEMENT	-	-	-
59,280	62,581	-		BENEFITS - REPLACEMENT	-	-	-
\$ 269,647	\$ 268,303	\$ 106,700		TOTAL PERSONNEL SERVICES	\$ 100,845	\$ 100,845	\$ 100,845
MATERIAL & SERVICES							
25,823	3,799	25,000		MAINTENANCE/FLAGGING	25,000	25,000	25,000
854	923	1,000		INSURANCE	1,000	1,000	1,000
155,103	85,868	155,000		PROFESSIONAL SERVICES - EXISTING BRIDGE	100,000	100,000	100,000
-	1,520	30,000		PROFESSIONAL SERVICES - EXISTING BRIDGE - LEGAL	30,000	30,000	30,000
-	1,899	30,000		MISCELLANEOUS - EXISTING BRIDGE	30,000	30,000	30,000
-	16,171			PROFESSIONAL SERVICES - REPLACE - MGMT/ADMIN			
2,260	87,291			PROFESSIONAL SERVICES - REPLACE - LEGAL			
303,633	668,843			PROFESSIONAL SERVICES - REPLACE - OTHER STUDIES			
765,284	-			PROFESSIONAL SERVICES - REPLACE - EIS			
15,517	11,247			MISCELLANEOUS - REPLACE			
\$ 1,268,474	\$ 877,561	\$ 241,000		TOTAL MATERIAL & SERVICES	\$ 186,000	\$ 186,000	\$ 186,000
CAPITAL OUTLAY							
216,428	1,603,944	2,475,000		CAPITAL PURCHASE - EXISTING BRIDGE	3,670,000	3,670,000	3,670,000
-	-			CAPITAL PURCHASE - REPLACEMENT BRIDGE			
\$ 216,428	\$ 1,603,944	\$ 2,475,000		TOTAL CAPITAL OUTLAY	\$ 3,670,000	\$ 3,670,000	\$ 3,670,000
\$ 1,754,549	\$ 2,749,808	\$ 2,822,700		TOTAL OPERATIONS EXPENDITURES	\$ 3,956,845	\$ 3,956,845	\$ 3,956,845
-	-	500,000		CONTINGENCY	500,000	500,000	500,000
\$ 1,754,549	\$ 2,749,808	\$ 3,322,700		TOTAL EXPENDITURES	\$ 4,456,845	\$ 4,456,845	\$ 4,456,845
\$ 3,008,255	\$ 3,026,673	\$ 2,450,000		ENDING FUND BALANCE	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000
APPROPRIATIONS							
\$ 269,647	\$ 268,303	\$ 106,700		PERSONNEL SERVICES	\$ 100,845	\$ 100,845	\$ 100,845
\$ 1,268,474	\$ 877,561	\$ 241,000		MATERIALS & SERVICES	\$ 186,000	\$ 186,000	\$ 186,000
\$ 216,428	\$ 1,603,944	\$ 2,475,000		CAPITAL OUTLAY	\$ 3,670,000	\$ 3,670,000	\$ 3,670,000
\$ -	\$ -	\$ 500,000		CONTINGENCIES	\$ 500,000	\$ 500,000	\$ 500,000
\$ 1,754,549	\$ 2,749,808	\$ 3,322,700		TOTAL APPROPRIATIONS	\$ 4,456,845	\$ 4,456,845	\$ 4,456,845
\$ 2,308,255	\$ 3,026,673	\$ 2,450,000		FUND BALANCE - COMMITTED	\$ 2,300,000	\$ 231,369	\$ 231,369
\$ 700,000	\$ -	\$ -		FUND BALANCE - RESTRICTED	\$ -	\$ -	\$ -
\$ 4,762,804	\$ 5,776,481	\$ 5,772,700		TOTAL REQUIREMENTS	\$ 6,756,845	\$ 6,756,845	\$ 6,756,845

**PORT OF HOOD RIVER
BRIDGE REPLACEMENT FUND
BUDGET FOR FISCAL YEAR 2023-24**

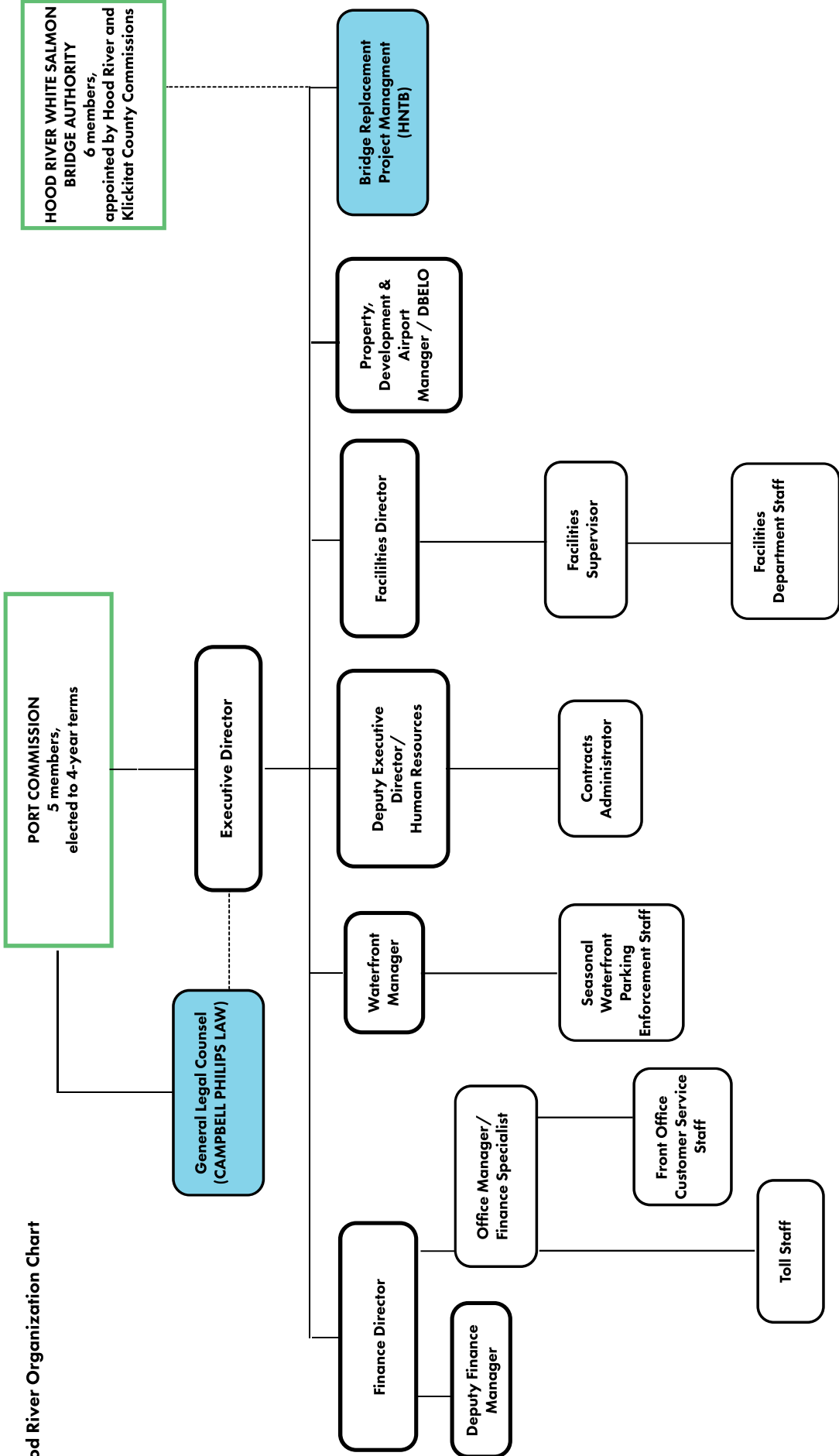
HISTORICAL DATA		ADOPTED BUDGET FY 2022-23	RESOURCES & EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22			*PROPOSED	* APPROVED	*ADOPTED
RESOURCE						
	\$	4,900,000	BEGINNING FUND BALANCE (BUDGETARY BASIS)	\$ -	\$ -	\$ -
		500	INTEREST INCOME	2,000	2,000	2,000
		2,297,500	GRANT - STATE OF WASHINGTON	2,625,000	2,625,000	2,625,000
		2,400,000	GRANT - BUILD	4,950,000	4,950,000	4,950,000
		-	ARPA	1,000,000	1,000,000	1,000,000
		350,000	TRANSFER FROM REVENUE FUND	845,000	845,000	845,000
\$	-	\$ -	TOTAL REVENUE	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000
	\$	14,848,000	TOTAL RESOURCES	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000
EXPENDITURES						
PERSONNEL SERVICES						
		146,100	WAGES - REPLACEMENT	\$ 85,000	\$ 85,000	\$ 85,000
		64,100	BENEFITS - REPLACEMENT	42,000	42,000	42,000
\$	-	\$ -	TOTAL PERSONNEL SERVICES	\$ 127,000	\$ 127,000	\$ 127,000
MATERIAL & SERVICES - ADMINISTRATIVE						
		2,800	IT, INTERNET AND PHONE SERVICES	-	-	-
		25,000	TRAVEL AND LODGING	-	-	-
		500	OFFICE EQUIPMENT AND SUPPLIES	73,000	73,000	73,000
		10,000	OTHER - MISCELLANEOUS	-	-	-
MATERIALS & SERVICES - PROFESSIONAL SERVICES						
		150,000	PROFESSIONAL SERVICES - NEPA	-	-	-
		200,000	PROFESSIONAL SERVICES - PROJECT MANAGEMENT	-	-	-
		215,000	PROFESSIONAL SERVICES - CONTRACT ADVISORS	-	-	-
		20,000	PROFESSIONAL SERVICES - OTHER STUDIES/AGENCY REVIEW	-	-	-
		5,000	PROFESSIONAL SERVICES - OTHER	-	-	-
		7,500	PROFESSIONAL SERVICES - LEGAL	50,000	50,000	50,000
		-	PROFESSIONAL SERVICES - ADVOCACY	220,000	220,000	220,000
\$	-	\$ -	TOTAL MATERIAL & SERVICES	\$ 343,000	\$ 343,000	\$ 343,000
CAPITAL OUTLAY						
		1,100,000	CAPITAL IMPROVEMENT PROJECT - PROJECT MANAGEMENT	1,000,000	1,000,000	1,000,000
		3,000,000	CAPITAL IMPROVEMENT PROJECT - ENGINEERING	7,952,000	7,952,000	7,952,000
\$	-	\$ -	TOTAL CAPITAL OUTLAY	\$ 8,952,000	\$ 8,952,000	\$ 8,952,000
\$	-	\$ -	TOTAL OPERATIONS EXPENDITURES	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000
\$	-	\$ -	CONTINGENCY	\$ -	\$ -	\$ -
\$	-	\$ -	TOTAL EXPENDITURES	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000
\$	-	\$ -	ENDING FUND BALANCE	\$ -	\$ -	\$ -
APPROPRIATIONS						
\$	-	\$ -	PERSONNEL SERVICES	\$ 127,000	\$ 127,000	\$ 127,000
\$	-	\$ -	MATERIALS & SERVICES	\$ 343,000	\$ 343,000	\$ 343,000
\$	-	\$ -	CAPITAL OUTLAY	\$ 8,952,000	\$ 8,952,000	\$ 8,952,000
\$	-	\$ -	TOTAL APPROPRIATIONS	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000
\$	-	\$ -	FUND BALANCE - ASSIGNED	\$ -	\$ -	\$ -
\$	-	\$ -	FUND BALANCE - RESTRICTED	\$ -	\$ -	\$ -
\$	-	\$ -	TOTAL REQUIREMENTS	\$ 9,422,000	\$ 9,422,000	\$ 9,422,000

**PORT OF HOOD RIVER
BI-STATE BRIDGE REPLACEMENT FUND
BUDGET FOR FISCAL YEAR 2023-24**

HISTORICAL DATA			ADOPTED BUDGET FY 2022-23	RESOURCES & EXPENDITURES	BUDGET FY 2023-24		
2 YRS PRIOR FY 2020-21	* 1YR PRIOR * FY 2021-22				*PROPOSED	* APPROVED	* ADOPTED
RESOURCE							
\$ -	\$ -	\$ -	-	BEGINNING FUND BALANCE (BUDGETARY BASIS)	\$ -	\$ -	\$ -
			-	TRANSFERS			
			-	FROM REVENUE FUND - 2023 TOLL INCREASE	3,600,000	3,600,000	3,600,000
			-	TOTAL TRANSFERS	3,600,000	3,600,000	3,600,000
\$ -	\$ -	\$ -	-	TOTAL RESOURCES	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000
EXPENDITURES							
			-	MATERIAL & SERVICES - ADMINISTRATIVE			
			-	PAYMENT TO BI-STATE BRIDGE AUTHORITY	3,600,000	3,600,000	3,600,000
\$ -	\$ -	\$ -	-	TOTAL MATERIAL & SERVICES	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000
\$ -	\$ -	\$ -	-	TOTAL EXPENDITURES	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000
\$ -	\$ -	\$ -	-	ENDING FUND BALANCE	\$ -	\$ -	\$ -
APPROPRIATIONS							
\$ -	\$ -	\$ -	-	MATERIALS & SERVICES	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000
\$ -	\$ -	\$ -	-	TOTAL APPROPRIATIONS	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000
\$ -	\$ -	\$ -	-	TOTAL REQUIREMENTS	\$ 3,600,000	\$ 3,600,000	\$ 3,600,000

ORGANIZATION CHART

Port of Hood River Organization Chart



OUTSIDE CONTRACTORS

PERSONNEL SUMMARY AND COMPARISON

PORT OF HOOD RIVER
PERSONNEL SUMMARY AND COMPARISON
FY 2023-24

PERSONNEL SUMMARY

	WAGES			
	Actuals		Budget	Budget
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Wages	\$ 1,878,732	\$ 1,777,504	\$ 2,534,500	

Reconciliation from FY 2022-23:

Cost of Living Index	172,066	
Step Increases	29,900	
Contingency	123,000	
Reclass Staff Positions	12,275	
Reductions in Positions (no layoffs)	(424,036)	(86,795)
Budget FY 2023-24 - Wages		<u>\$ 2,447,705</u>
Percent decrease in wages		-3.4%
Percent decrease in wages without one-time contingency		-8.3%

Wages - Impact to Budget

- The cost of living allowance of 8.15% will affect the budget by about 6.8%
- Step increases for employees will affect the budget by about 1.2%
- Reclass of staff will affect the budget by less than 1%
- Contingency is about 5% of budget

	TAXES & BENEFITS			
	Actuals		Budget	Budget
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
Wages	\$ 862,538	\$ 865,526	\$ 1,165,900	

Reconciliation from FY 2022-23:

Healthcare	7,177	
PERS	8,996	
Taxes and unemployment	2,280	
Contingency	5,876	24,329
Budget FY 2023-24 - Taxes & Benefits		<u>1,190,229</u>

Benefits - Impact to Budget

- Healthcare increases will impact the budget by less than 1%
- PERS rates increased slightly from the prior year

NUMBER OF EMPLOYEES BY DEPARTMENT

	FY 2022-23			FY 2023-24		
	Office	Facilities	Toll Booth	Office	Facilities	Toll Booth
Full-time	10.8	9.0	4.0	11.0	9.0	4.00
Part-time	1.0	-	8.0	-	-	9.00
Seasonal	5.0	6.0	-	5.0	6.0	-
FTE*	11.8	13.2	10.6	10.8	13.2	10.60
Total FTE	<u>35.6</u>			<u>34.6</u> **		

* FTE adjusted for intern hours

** One and a half unfilled positions were removed from the budget, and two part-time employees (one shared with the toll booth) are proposed to move to full-time to assist with the expected software implementation.

PERSONNEL AND BENEFITS DISTRIBUTED BY FUND

TOTAL PERSONNEL AND BENEFITS

FY 2022-23	\$ 3,700,400
FY 2023-24	<u>\$ 3,637,934</u>
<i>Decrease in budget</i>	<u>\$ (62,466)</u>
<i>Percent decrease in budget</i>	<u>-1.7%</u>

	Budget	
	FY 2022-23	FY 2023-24
General Fund	\$ 378,800	\$ 359,920
Revenue Fund	3,004,700	3,083,800
Bridge Repair Fund	106,700	106,700
Bridge Replacement Fund	210,200	139,000
All Funds	<u>\$ 3,700,400</u>	<u>\$ 3,689,420</u>

PERS CONTRIBUTION RATES

	Tier 1/2	Tier 3
PERS FY 2022-23	19.55%	15.72%
PERS FY 2023-25	18.70%	17.03%
PERS Rate Change as a %	-4.3%	8.3%

PORT OF HOOD RIVER
PERSONNEL ALLOCATION TO ASSET CENTERS AND FUNDS

	Executive Director		Deputy Director		Waterfront Marina		Office Specialist		Finance Dir		Deputy Finance Manager		Contracts Admin		Office Manager		Development Manager		Admin Specialist		Toll Booth		Maintenance
	15.0%	4.0%	4.5%	3.0%	2.0%	10.0%	35.0%	3.0%	4.0%	3.5%	53.0%	19.9%	0.0%	57.50%	19.88%								
Bridge	4.0%	4.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	1.9%	10.0%	4.00%	1.88%								
Waterfront Industrial	4.0%	4.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	4.4%	8.0%	2.00%	4.38%								
Big 7	4.0%	4.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	4.8%	8.0%	2.00%	4.75%								
Jensen	2.0%	2.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	2.9%	6.0%	1.50%	2.88%								
Maritime	2.0%	2.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	4.6%	10.0%	2.00%	4.63%								
Halyard	2.0%	2.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	1.8%	4.0%	1.00%	1.75%								
Timber Incubator	2.0%	2.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	4.4%	6.0%	1.50%	4.38%								
Wasco	4.0%	4.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	0.8%	14.0%	0.00%	0.75%								
Lower Mill	1.0%	1.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	1.6%	3.0%	1.00%	1.63%								
State Office Bldg	1.0%	1.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	3.5%	3.0%	1.00%	3.50%								
Port Office Bldg	1.0%	1.0%	0.0%	0.0%	0.0%	3.0%	2.0%	3.0%	2.0%	2.0%	2.0%	3.6%	3.0%	1.50%	3.63%								
Marina Office bldg	3.0%	3.0%	2.0%	18.0%	5.0%	5.0%	3.0%	5.0%	5.0%	5.0%	5.0%	4.4%	0.0%	5.00%	4.38%								
Eventsite	0.5%	0.5%	0.5%	2.0%	2.0%	2.0%	0.5%	1.0%	1.0%	1.0%	1.0%	1.3%	0.0%	0.50%	1.50%								
Hook	0.5%	0.5%	0.5%	2.0%	2.0%	2.0%	0.5%	1.0%	1.0%	1.0%	1.0%	1.3%	0.0%	0.50%	1.50%								
Spit	0.5%	0.5%	0.5%	2.0%	2.0%	2.0%	0.5%	1.0%	1.0%	1.0%	1.0%	1.3%	0.0%	0.50%	1.50%								
Nichols	2.0%	2.0%	2.0%	20.0%	4.0%	5.0%	3.0%	5.0%	5.0%	5.0%	5.0%	10.1%	1.0%	3.00%	13.75%								
Marina Park	5.0%	5.0%	5.0%	45.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	10.1%	0.0%	5.00%	10.13%								
Marina	8.0%	8.0%	8.0%	4.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	10.0%	24.0%	3.50%	10.00%								
Airport	25.0%	25.0%	57.0%	2.0%	2.0%	35.0%	14.0%	14.5%	5.0%	5.0%	5.0%	0.0%	0.0%	6.00%	0.00%								
General Fund	5.0%	5.0%	10.0%	0.0%	0.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.0%	0.0%	0.0%	3.75%								
Bridge Repair Fund	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	0.00%								
Bridge Replacement Fund	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%								

	Suprsv		Lead		Maint 3		Maint 3		Maint 3		Maint 2		Maint 2		Maint 2		Temps		Eventsite		Aggregate	
	20.0%	2.0%	24.0%	20.0%	12.0%	5.0%	17.0%	14.0%	47.0%	1.0%	15.0%	19.88%										
Bridge	2.0%	2.0%	1.0%	2.0%	6.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.88%										
Waterfront Land	5.0%	5.0%	5.0%	5.0%	2.0%	4.0%	4.0%	5.0%	5.0%	5.0%	5.0%	4.38%										
Big 7	8.0%	8.0%	8.0%	4.0%	3.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.75%										
Jensen	3.0%	3.0%	3.0%	4.0%	2.0%	2.0%	3.0%	3.0%	3.0%	3.0%	3.0%	2.88%										
Maritime	6.0%	6.0%	6.0%	6.0%	5.0%	3.0%	3.0%	5.0%	5.0%	5.0%	5.0%	4.63%										
Halyard	2.0%	2.0%	2.0%	2.0%	1.0%	1.0%	1.0%	3.0%	3.0%	3.0%	3.0%	1.75%										
Timber Incubator	3.0%	3.0%	3.0%	5.0%	5.0%	3.0%	8.0%	8.0%	8.0%	8.0%	8.0%	4.38%										
Wasco	3.0%	3.0%	2.0%	1.0%	3.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	0.75%										
Lower Mill	2.0%	2.0%	2.0%	2.0%	12.0%	1.0%	2.0%	5.0%	5.0%	5.0%	5.0%	1.63%										
State Office Bldg	2.0%	2.0%	2.0%	2.0%	8.0%	3.0%	5.0%	5.0%	5.0%	5.0%	5.0%	3.50%										
Port Office	5.0%	5.0%	4.0%	8.0%	2.0%	2.0%	7.0%	7.0%	7.0%	7.0%	7.0%	3.63%										
Marina Bldg	3.0%	3.0%	3.0%	4.0%	3.0%	3.0%	8.0%	8.0%	8.0%	8.0%	8.0%	4.00%										
Event Site	6.0%	6.0%	6.0%	10.0%	16.0%	10.0%	20.0%	20.0%	20.0%	20.0%	20.0%	13.75%										
Hook/Spit/Nichols	12.0%	12.0%	12.0%	7.0%	9.0%	35.0%	5.0%	5.0%	5.0%	5.0%	5.0%	10.13%										
Marina Park	9.0%	9.0%	9.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.00%										
Marina	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%										
Airport	7.0%	7.0%	5.0%	5.0%	4.0%	2.0%	1.0%	1.0%	1.0%	1.0%	1.0%	3.75%										
General Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%										
Bridge Repair Fund	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%										
Bridge Replacement fund	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.00%										

SCHEDULE OF MATERIALS & SERVICES

**PORT OF HOOD RIVER
REVENUE FUND
SCHEDULE OF MATERIALS & SERVICES**

	Actuals		Budget		%
	2020-21	2021-22	2022-23	2023-24	
<u>UTILITIES</u>					
Bridge	15,558	14,681	18,000	18,000	
Big 7	67,172	67,513	71,000	79,000	
Jensen	89,863	91,934	95,000	107,000	
Maritime	25,889	34,186	36,000	40,000	
Halyard	215,723	264,799	263,000	310,000	
Timber Incubator	12,140	11,381	15,000	15,000	
Wasco	32,050	31,772	33,000	37,000	
Hanel	2,845	3,225	4,000	4,000	
State Office	4,583	6,415	7,000	7,500	
Marina Office	10,456	11,930	13,000	14,000	
Port Office	8,925	13,295	16,000	16,000	
Waterfront	-	-	-	-	
Eventsite	18,938	37,728	31,000	43,000	
Nichols Basin	7,305	10,133	11,000	12,000	
Marina Park	8,076	9,157	15,000	15,000	
Marina	25,061	38,252	42,000	44,000	
Airport	33,648	35,338	50,000	45,000	
Subtotal	578,232	681,739	720,000	806,500	12.0%

<u>MAINTENANCE</u>					
Bridge	19,644	21,926	50,000	50,000	
Big 7	18,824	21,086	20,000	20,000	
Jensen	12,066	29,450	21,000	25,000	
Maritime	576	4,247	3,000	3,000	
Halyard	27,119	27,159	48,000	48,000	
Timber Incubator	3,298	2,796	5,000	5,000	
Wasco	9,754	8,783	10,000	10,000	
Hanel	430	216	3,000	3,000	
State Office	4,221	3,100	7,000	7,000	
Marina Office	15,012	14,080	12,000	15,000	
Port Office	7,352	6,046	10,000	10,000	
Waterfront	10,155	621	10,000	10,000	
Eventsite	15,520	11,106	15,000	15,000	
Nichols Basin	4,677	2,899	6,000	6,000	
Hook/Spit	11,719	16,386	8,000	8,000	
Marina Park	25,218	16,882	24,000	24,000	
Marina	10,403	19,297	25,000	25,000	
Airport	60,343	40,282	70,000	65,000	
Subtotal	256,331	246,362	347,000	349,000	0.6%

<u>INSURANCE</u>					
Bridge	310,077	329,865	327,000	380,000	
Big 7	13,873	14,987	14,800	17,500	
Jensen	8,756	9,459	9,300	11,000	
Maritime	5,903	6,377	6,300	7,500	
Halyard	5,073	5,481	5,400	6,400	

**PORT OF HOOD RIVER
REVENUE FUND
SCHEDULE OF MATERIALS & SERVICES**

	Actuals		Budget		%
	2020-21	2021-22	2022-23	2023-24	
Timber Incubator	690	746	800	870	
Wasco	6,062	6,548	6,500	7,700	
Hanel	680	734	800	900	
State Office	1,449	1,565	1,600	1,800	
Marina Office	3,863	4,173	4,100	4,800	
Port Office	2,757	2,978	3,000	3,500	
Waterfront	952	1,028	1,100	1,200	
Eventsite	3,334	3,601	3,600	4,200	
Hook/Spit	-	-	-	-	
Marina Park	3,591	3,879	3,900	4,500	
Marina	7,398	7,992	7,800	9,300	
Airport	13,771	14,566	16,300	17,000	
Administration	2,290	2,631	3,100	3,100	
Maintenance	22,835	23,717	31,500	31,500	
Subtotal	413,354	440,327	446,900	512,770	14.7%

PROPERTY TAXES

Big 7	26,659	27,192	28,000	29,000	
Jensen	41,598	45,943	46,000	49,000	
Maritime	16,034	18,447	18,700	19,700	
Halyard	60,036	65,603	65,800	72,078	
Timber Incubator	7,567	7,782	8,000	8,300	
Wasco	30,037	32,750	33,000	35,000	
Hanel	-	-	-	-	
State Office	3,991	4,121	4,200	4,100	
Marina Office	9,903	10,229	10,400	10,900	
Port Office	4	-	-	-	
Marina Park	1,545	-	1,600	1,700	
Marina	-	1,598	-	-	
Airport	4,142	4,222	4,300	4,500	
Subtotal	201,516	217,887	220,000	234,278	6.5%

MISCELLANEOUS

Bridge	89,154	157,030	275,000	200,000	
Big 7	35,441	36,495	38,000	38,000	
Jensen	10,863	15,175	13,000	15,000	
Maritime	2,209	2,224	3,000	3,000	
Halyard	3,916	3,873	5,000	5,000	
Timber Incubator	502	67	2,000	2,000	
Wasco	4,744	4,980	7,000	7,000	
Hanel	(652)	1,244	3,000	3,000	
State Office	23,788	24,427	27,000	28,000	
Marina Office	9,845	11,369	12,000	13,000	
Port Office	3,549	4,958	5,000	5,800	
Waterfront	4,817	9,417	5,000	5,000	
Eventsite	35,189	24,188	26,000	28,000	

**PORT OF HOOD RIVER
REVENUE FUND
SCHEDULE OF MATERIALS & SERVICES**

	Actuals		Budget		%
	2020-21	2021-22	2022-23	2023-24	
Hook/Spit/Nichols	29,372	17,486	15,000	20,000	
Marina Park	26,809	14,305	15,000	15,000	
Marina	25,307	19,191	25,000	25,000	
Airport	12,156	6,169	10,000	10,000	
Subtotal	317,009	352,598	486,000	422,800	-13.0%

LEGAL

Bridge	4,205	20,064	20,000	20,000	
Big 7	3,690	-	4,000	4,000	
Jensen	1,890	3,787	8,000	8,000	
Maritime	175	-	5,000	5,000	
Halyard	36,672	-	5,000	5,000	
Timber Incubator	1,290	-	5,000	5,000	
Wasco	-	-	3,000	3,000	
Hanel	5,835	-	7,000	7,000	
State Office	1,675	-	2,000	2,000	
Marina Office	1,450	2,175	4,000	4,000	
Port Office	-	-	1,000	1,000	
Waterfront	19,108	56,103	40,000	40,000	
Eventsite	1,450	-	3,000	3,000	
Hook/Spit/Nichols	1,450	1,814	3,000	3,000	
Marina Park	-	-	3,000	3,000	
Marina	725	-	5,000	5,000	
Airport	19,181	34,724	35,000	30,000	
Admin	1,450	430	30,000	30,000	
Subtotal	100,246	119,097	183,000	178,000	-2.7%

OTHER PROFESSIONAL

Bridge	214,962	285,846	333,000	453,000	
Big 7	225	625	5,000	5,000	
Jensen	-	-	5,000	5,000	
Maritime	-	-	5,000	5,000	
Halyard	500	1,956	5,000	5,000	
Timber Incubator	-	1,760	2,000	2,000	
Wasco	194	-	2,000	2,000	
Hanel	5,310	-	55,000	55,000	
State Office	-	-	2,000	2,000	
Marina Office	-	-	2,000	2,000	
Port Office	-	-	2,000	2,000	
Waterfront - Parking/Security	45,236	56,819	76,000	76,000	
Waterfront	105,462	44,742	55,000	25,000	
Eventsite	1,125	1,630	3,000	3,000	
Hook/Spit/Nichols	-	-	5,000	5,000	
Marina Park	490	605	10,000	5,000	
Marina	18,401	12,003	25,000	15,000	
Airport	20,584	44,819	70,000	20,000	
Administration	26,585	144,294	150,000	140,000	Building assessment; IT

**PORT OF HOOD RIVER
REVENUE FUND
SCHEDULE OF MATERIALS & SERVICES**

	Actuals		Budget		%
	2020-21	2021-22	2022-23	2023-24	
Maintenance	-	-	-	140,000	Security Contract
Subtotal	439,074	595,099	812,000	967,000	19.1%
<u>ADMINISTRATION & MAINTENANCE</u>					
Admin - Purchases	89,510	85,454	95,000	100,000	
Travel & Training	7,529	8,797	40,000	18,000	
NSF	-	-	1,000	1,000	
Credit Card Fees	166,455	181,954	185,000	200,000	
Maintenance Equipment	66,013	25,463	65,000	65,000	
Maintenance Miscellaneous	33,596	54,983	50,000	65,000	
Subtotal	363,103	356,651	436,000	449,000	3.0%
TOTAL	2,668,865	3,009,760	3,650,900	3,919,348	7.4%

SCHEDULE OF CAPITAL IMPROVEMENTS AND OTHER FUNDING SOURCES

Capital Projects Tracking List

1 - Short Term (next budget year); 2 - Near Term (2-3 years); 3 - Mid Term (4-10); 4 - Long Term (more than 10)		Department	Project Title	Estimate
Priority	Budget Year			
1	23/24	Airport	Repair Wetland (No. Apron Development)	\$30,000
1	23/24	Airport	AWOS-Wind sock relocation study	\$75,000
1	23/24	Airport	SDS Hangar Repairs	\$60,000
1	23/24	Airport	South Apron T-Hangars Phase 1: Prep/PE	\$100,000
2	24/25	Airport	Paint FBO Building	\$20,000
2	24/25	Airport	Paint White Hangar	\$20,000
2	24/25	Airport	AWOS-Wind sock relocation	\$180,000
2	24/25	Airport	South Apron T-Hangars Phase 2: Final Design/Const.	\$1,400,000
1	23/24	Bridge	Lift Span Wire Rope Replacement	\$1,600,000
1	23/24	Bridge	Underwater Pier Cap 6 & 8 Concrete Repairs (WIP)	\$500,000
1	23/24	Bridge	Misc. Steel Repairs/Pier Cap (WIP)	\$300,000
1	23/24	Bridge	Maintenance Painting	\$800,000
1	23/24	Bridge	Lift Span Rack Pinion Shafts, Couplings, Keys	\$250,000
1	23/24	Bridge	Deck Welding (ann. Placeholder)	\$60,000
1	23/24	Bridge	Lift Span Maint. Inspection (5-yr. cycle)	\$100,000
1	23/24	Bridge	Replace bolts & guard rails segments (ann. Placeholder)	\$60,000
1	23/24	Bridge	Software/Hardware System Update	\$258,000
1	23/24	Bridge	Camera System for Speeding Truck Warning	\$150,000
2	24/25	Bridge	Scour Evaluation (Subsurface)	\$15,000
2	24/25	Bridge	Rehab Live Loads (Lift Span M&E)	\$100,000
2	24/25	Bridge	Embankment Slough Repairs	\$40,000
2	24/25	Bridge	Channel scan at Pier Foundations	\$40,000
2	24/25	Bridge	Paint Centerline	\$10,000
2	24/25	Bridge		
1	23/24	Marina	6(f) Research Study Marina Basin	\$20,000
1	23/24	Marina	Moorage Float Repair (No. C-dock, Ph. 1)	\$40,000
2	24/25	Marina	Planning Study- Moorage & upland	\$50,000
2	24/25	Marina	Moorage Float Repair (No. C-dock, Ph. 2)	\$40,000
2	25/26	Marina	Moorage Float Repair (No. C-dock, Ph. 3)	\$40,000
3	26/27	Marina	Moorage Float Repair (No. A/B dock)	\$40,000
3	27/28	Marina	Rehabilitate transient dock	\$400,000
3	27/28	Marina	Restore/Expand south basin dock	\$600,000
3	29/30	Marina	Construct Dinghy launch ramp & dock	\$550,000
3	31/32	Marina	Repace Marina Way	\$50,000
1	23/24	Real Estate Existing	Replace N. Facing Windows - Jensen	\$80,000
1	23/24	Real Estate Existing	Replace Elevator in Big 7 Building	\$400,000
1	23/24	Real Estate Existing	New Admin Financial Software/IT Upgrades	\$284,000
1	23/24	Real Estate Existing	Halvard Building Tenant Improvements	\$137,901
2	24/25	Real Estate Existing	Enviro Survey of breezeway - Jensen	\$10,000
2	24/25	Real Estate Existing	Roof Repair / Replace - Jensen	\$1,000,000
2	24/25	Real Estate Existing	Elevator Maintenance - Wasco	\$50,000
3	25/26	Real Estate Existing	Retaining Wall - ADD Parking - Big 7	\$35,000
3	25/26	Real Estate Existing	Elevator-Hydraulic Modernization - Big 7	\$150,000
1	23/24	Real Estate Undeveloped	Wetland Infill Project - Lower Mill	\$250,000
1	23/24	Real Estate Undeveloped	Port Office Relocation Study	\$50,000
1	23/24	Real Estate Undeveloped	Lot 1 Phase 1: Anchor Way/First St. AE/Design	\$1,100,000
2	24/25	Real Estate Undeveloped	Build Industrial Building - Lower Mill	\$10,000,000
3	26/27	Real Estate Undeveloped	Acquire Industrial Property	\$15,000,000
1	23/24	Waterfront	Nichols Tree Replacement Project	\$20,000
2	24/25	Waterfront	Event Site Dock - safety resize	\$45,000

Capital Projects For FY 23-24

Grant	Source	Net to Cash	Purpose	ROI Opportunity
\$ -	Airport Net Revenue	(\$30,000)	Mitigation	Next Phase
\$ 74,250	FAA Grants	(\$750)	Safety	n/a
\$ -	Airport Net Revenue	(\$60,000)	Building Maintenance	maintain revenue
\$ 50,000	FAA/Airport Net Rev	(\$50,000)	Building Maintenance	Next Phase
\$ -	Repair Reserves	(\$1,600,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$500,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$300,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$800,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$250,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$60,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$100,000)	Bridge CIP	maintain revenue
\$ -	Repair Reserves	(\$60,000)	Bridge CIP	maintain revenue
\$ -	Tolls	(\$258,000)	Bridge Operating CIP	maintain revenue
\$ -	Tolls	(\$150,000)	Bridge Operating CIP	maintain revenue
\$ 20,000	Bridge Grants	\$0	Bridge Replacement	Next Phase
\$ -	Marina Net Revenue	(\$40,000)	Bridge CIP	maintain revenue
\$ -	Industrial Net Rev	(\$80,000)	Building CIP	maintain revenue
\$ -	Industrial Net Rev	(\$400,000)	Building CIP	maintain revenue
\$ -	Admin Net Rev	(\$284,000)	Finance Procurement	n/a
\$ -	Admin Net Rev	(\$137,901)	Building CIP	maintain revenue
\$ -	Industrial Net Rev	(\$80,000)	Building CIP	maintain revenue
\$ 50,000	Bridge Grants	\$0	Bridge Replacement	Next Phase
\$ 1,000,000	ODOT/DAS/Net Rev	(\$100,000)	Walker Macy/IAMP	Next Phase
\$ 20,000	Grant TBD	\$0	staff inspection	n/a

2	24/25	Waterfront	Marina Beach Signage (x 2)	\$30,000
2	24/25	Waterfront	Nichols Seawall - Pavement Repair	\$100,000
2	24/25	Waterfront	Event Site Landscaping	\$20,000
2	24/25	Waterfront	Event Site Restroom Rehab	\$20,000
2	24/25	Waterfront	Nichols Tree Replacement Project	\$20,000
2	25/26	Waterfront	Event Site Landscaping	\$20,000
3	27/28	Waterfront	Event Site Landscaping	\$30,000
1	23/24	Waterfront/Recreation	Trail - Paving repairs/Marina Park	\$10,000
2	24/25	Waterfront/Recreation	LED Lighting HR Footbridge	\$65,000
2	24/25	Waterfront/Recreation	Footbridge Deck replacement	\$30,000

\$ - | WF Rec Net Rev | (\$10,000) | staff inspection | n/a

1	23/24	Maintenance	Trucks x 2, Large Deck Mower	\$100,000
1	23/24	Bridge Replacement	Management Contract, Preliminary Engineering	\$8,952,000

\$ - | Maint. Net Rev | (\$100,000) | budget request | n/a

\$ 8,575,000 | Grants/Transfer | (\$377,000) | Project Schedule | Next Phase

**TOTAL SUMMARY OF REVENUES AND
EXPENDITURES**

PORT OF HOOD RIVER
Schedule of Revenues and Expenditures
Presented for Adoption Budget
FY 2023-24

	Revenues	Personnel Services	Materials & Services	Net Revenues Before Capital Outlay	Other Sources	Capital Outlay	Debt Service	Required Transfers	Other Transfers	Change in Fund Balance (does not include contingency)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Bridge	9,924,000	1,201,000	1,321,000	7,402,000	122,000	408,000	-	(3,600,000)	(2,001,845)	1,514,155
Big 7	415,000	95,000	192,500	127,500	-	420,000	-	-	-	(292,500)
Jensen	633,000	99,500	220,000	313,500	-	80,000	1,640,000	-	-	(1,406,500)
Maritime	400,000	67,000	83,200	249,800	-	-	-	-	-	249,800
Halyard	835,000	94,900	451,478	288,622	-	157,901	-	-	-	130,721
Timber Incubator	108,600	49,800	38,170	20,630	-	10,000	-	-	-	10,630
Wasco	283,000	85,000	101,700	96,300	-	15,000	-	-	-	81,300
Hanel Lower Mills	55,000	58,700	72,900	(76,600)	50,000	250,000	-	-	-	(276,600)
<i>Total Industrial Properties</i>	<i>2,729,600</i>	<i>549,900</i>	<i>1,159,948</i>	<i>1,019,752</i>	<i>50,000</i>	<i>932,901</i>	<i>1,640,000</i>	<i>-</i>	<i>-</i>	<i>(1,503,149)</i>
State Building	51,000	43,500	52,400	(44,900)	0	20,000	-	-	-	(64,900)
Marina Office Building	78,800	68,000	63,700	(52,900)	0	10,000	-	-	-	(62,900)
Port Building	48,550	65,900	38,300	(55,650)	50,000	50,000	-	-	-	(55,650)
<i>Total Commercial Properties</i>	<i>178,350</i>	<i>177,400</i>	<i>154,400</i>	<i>(153,450)</i>	<i>50,000</i>	<i>80,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(183,450)</i>
Waterfront Industrial	146,700	115,100	157,200	(125,600)	1,000,000	1,100,000	-	-	-	(225,600)
Eventsite	269,200	147,200	96,200	25,800	-	20,000	-	-	-	5,800
Hook/Spit/Nichols	12,600	84,400	54,000	(125,800)	20,000	30,000	-	-	-	(135,800)
Marina Park	17,400	232,800	68,200	(283,600)	-	10,000	-	-	-	(293,600)
	299,200	464,400	218,400	(383,600)	20,000	60,000	-	-	-	(423,600)
Marina	507,900	232,000	123,300	152,600	27,000	60,000	95,500	-	-	24,100
Airport	294,000	220,900	191,500	(118,400)	124,250	265,000	-	-	-	(259,150)
Administration	200,000	123,100	292,100	(215,200)	102,500	284,000	-	-	(609,839)	(1,006,539)
Maintenance	-	-	301,500	(301,500)	-	100,000	-	-	-	(401,500)
Revenue Fund	14,279,750	3,083,800	3,919,348	7,276,602	1,495,750	3,289,901	1,735,500	(3,600,000)	(2,611,684)	(2,464,733)
General Fund	90,000	326,289	373,550	(609,839)	15,000	-	-	-	609,839	15,000
Bridge Repair Fund	-	100,845	186,000	(286,845)	100,000	3,670,000	-	-	1,156,845	(2,700,000)
Bridge Replacement Fund	-	127,000	343,000	(470,000)	8,577,000	8,952,000	-	-	845,000	-
Bi-State Bridge Fund	-	-	3,600,000	(3,600,000)	-	-	-	3,600,000	-	-
Total all Funds	14,369,750	3,637,934	8,421,898	2,309,918	10,187,750	15,911,901	1,735,500	-	-	(5,149,733)

APPENDIX

- LB-1

A public meeting of the Port of Hood River Commission will be held on June 6, 2023 at 5:00 pm at the Port Office Marina Center Board Room at 1000 E. Port Marina Drive, Hood River, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Port of Hood River Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Port Office at 1000 E. Port Marina Drive, Hood River, between the hours of 9 a.m. and 5 p.m., Monday - Friday. The budget may also be viewed online at www.portofhoodriver.com. This budget is for an annual budget period ending June 30, 2024.

Contact: Debbie Smith-Wagar

Telephone: 541.386.6651

Email: dsmith-wagar@portofhoodriver.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount FY 2021-22	Adopted Budget FY 2022-23	Approved Budget FY 2023-24
Beginning Fund Balance/Net Working Capital	12,577,057	19,853,000	17,050,000
Tolls	6,020,430	6,690,000	9,924,000
Lease Income	2,433,854	2,578,050	2,909,750
User fees	431,419	442,000	287,400
Marina	408,262	418,000	507,900
Airport	252,882	260,200	294,000
Grant Income and Other Sources	1,377,566	6,386,000	10,327,450
Property Sales	0	0	
Other Debt	0	0	
Interest Income	111,475	133,500	217,000
Interfund Transfers	2,886,135	4,133,950	6,211,684
All Other Resources Except Property Taxes	26,499,080	40,894,700	47,729,184
Property Taxes Estimated to be Received	88,955	88,500	90,000
Total Resources	26,588,035	40,983,200	47,819,184

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	2,642,390	3,700,400	3,637,934
Materials and Services	4,360,977	5,200,650	8,421,898
Capital Outlay	1,915,115	10,327,600	15,624,000
Debt Service	254,053	251,500	1,735,500
Interfund Transfers	2,886,135	4,133,950	6,211,684
Contingencies	0	1,000,000	1,000,000
Unappropriated Ending Balance and Reserved for Future Expenditure	14,529,365	16,369,100	11,188,168
Total Requirements	26,588,035	40,983,200	47,819,184

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Toll Bridge	4,653,941	11,080,900	20,258,845
FTE	15.7	19.0	14.6
Industrial Buildings	1,458,232	2,446,200	4,144,848
FTE	4.9	4.5	4.9
Commercial Buildings	250,047	401,000	411,800
FTE	0.8	0.7	1.7
Waterfront Recreation	623,464	901,400	742,800
FTE	2.1	1.6	2.0
Marina	354,189	746,500	510,800
FTE	1.2	1.4	2.1
Airport	451,927	880,300	677,400
FTE	1.5	1.6	2.0
Land	285,621	1,774,400	1,372,300
FTE	1.0	3.2	3.1
General Government	651,515	1,051,750	699,839
FTE	2.2	3.2	4.2
Unallocated Expenses	443,599	1,197,700	1,600,700
Unappropriated Ending Balance and Reserved for Future Expenditure	14,529,365	16,369,100	11,188,168
Pass through transfers	2,886,135	4,133,950	6,211,684
Total Requirements	26,588,035	40,983,200	47,819,184
Total FTE	29.4	34.6	34.6

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

Two large bridge projects were not completed in fiscal year 2022-23 and have been moved to the new budget. These projects are replacing the wire ropes - \$1.6 million and underwater pier repairs - \$500k. The budget creates a new fund – the Bi-State Bridge Replacement Fund – to account for any toll increase (proposed to be approximately \$1 per crossing) that is fully dedicated to the new bridge. The budget includes spending approximately \$8.6 million in grant revenue received by the Port to construct the new bridge. The budget assumes all additional funding for the new bridge will be directed to the new Bi-State Bridge Authority that will be created July 1, 2023. Personnel costs will depict an 8.15% COLA (cost of living adjustment) as well as setting aside \$123,000 in contingency for employee incentives.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit .0332 per \$1,000)	.0332	.0332	.0332
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2023	Estimated Debt Authorized, But Not Incurred on July 1, 2023
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$1,759,534	\$0
Total	\$1,759,534	\$0

**PORT OF HOOD RIVER
Resolution No. 2022-23-16**

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Commissioners of the Port of Hood River hereby adopts the budget for fiscal year 2023-24 in the total of **\$48,107,085** now on file at the Port office, 1000 E Port Marina Drive, Hood River Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2023, and for the purposes as shown in Exhibit A are hereby appropriated.

IMPOSING THE TAX

BE IT RESOLVED that the Board of Commissioners of the Port of Hood River hereby imposes the taxes provided for in the adopted budget:

(1) at the rate of \$.0332 per \$1000 of assessed value for operations and that these taxes are hereby imposed and categorized for tax year 2023-24 upon the assessed value of all taxable property within the district as follows:

CATEGORIZING THE TAX

General Government Limitation

General Fund.....\$.0332/\$1000

Adopted by the Board of Commissioners of the Port of Hood River this 6th day of June 2023.

SIGNED

DocuSigned by:
Ben Sheppard
D49DB51EFC1E4BD...

Ben Sheppard, President

ATTEST

DocuSigned by:
Mike Fox
1D968775DD2542A...

Michael Fox, Secretary

RESOLUTION 2022-23-16
EXHIBIT A
FY 2023-24 APPROPRIATIONS

General Fund	
Personnel Services.....	\$ 326,289
Materials & Services.....	\$ 373,550
Capital Outlay.....	\$ -
Transfers	\$ -
Contingency.....	\$ -
Total	\$ 699,839

Revenue Fund	
Personnel Services.....	\$ 3,083,800
Materials & Services.....	\$ 3,919,348
Capital Outlay.....	\$ 3,289,901
Debt Servcie.....	\$ 1,735,500
Transfers	\$ 6,211,684
Contingency.....	\$ 500,000
Total	\$ 18,740,233

Bridge Repair Fund	
Personnel Services.....	\$ 100,845
Materials & Services.....	\$ 186,000
Capital Outlay.....	\$ 3,670,000
Debt Servcie.....	\$ -
Transfers	\$ -
Contingency.....	\$ 500,000
Total	\$ 4,456,845

Bridge Replacement Fund	
Personnel Services.....	\$ 127,000
Materials & Services.....	\$ 343,000
Capital Outlay.....	\$ 8,952,000
Debt Servcie.....	\$ -
Transfers	\$ -
Contingency.....	\$ -
Total	\$ 9,422,000

Bi-State Bridge Replacement Fund	
Personnel Services.....	\$ -
Materials & Services.....	\$ 3,600,000
Capital Outlay.....	\$ -
Debt Servcie.....	\$ -
Transfers	\$ -
Contingency.....	\$ -
Total	\$ 3,600,000

Total Appropriations, All Funds	\$ 36,918,917
Reserve for Future Expenditure, All Funds	\$ 11,188,168
TOTAL ADOPTED BUDGET	\$ 48,107,085