RESOLUTION NO. 1985-86-4

(A Resolution Authorizing The County Finance Director Hood River County, To Invest District Funds of the Port of Hood River at Maximum Legal Yield)

WHEREAS, ORS 294.035 provides that the County may act as the custodial officer of funds of other political subdivisions and,

WHEREAS, ORS 294.035 provides that such political subdivisions must give written authorization to the County Finance Director by adopting a resolution to that effect, and

WHEREAS, it is in the interest of the PORT OF HOOD RIVER to maximize its interest yields,

NOW, THEREFORE, the PORT OF HOOD RIVER hereby RESOLVES that the Hood River County Finance Director is directed to invest all Port of Hood River funds received by or delivered to Hood River County, subject to the right of the Port of Hood River to withdraw such funds at any time after reasonable notice to the County Finance Director.

DATED

Manuary 6, 1986.

PORT OF HOOD RIVER BOARD OF COMMISSIONERS

President

Secretary