

RESOLUTION NUMBER 1993-94-6

A RESOLUTION OF THE PORT OF HOOD RIVER

(TO ISSUE PROMISSORY NOTES)

Whereas, the Port of Hood River ("Port") desires to purchase improvements from Power Design, Inc. ("Power Design") under the terms of an agreement between the Port and Power Design; and

Whereas, the Port wishes to pay for the improvements in installments by the terms of promissory notes;

Therefore, IT IS RESOLVED THAT:

The Port is authorized to enter into an agreement with Power Design, Inc. for purchase of improvements at the John Weber Business Park. Further, the Port is authorized to issue promissory notes in the aggregate amount of \$142,000.00 with no interest thereon, payable in annual installments, for a term not exceeding five years. Individual notes may be replaced by one promissory note for the entire amount to be paid.

Adopted this 7th day of June, 1994.

PORT OF HOOD RIVER

By: 

Title: Commission President