

A RESOLUTION AUTHORIZING
THE COUNTY FINANCE DIRECTOR
HOOD RIVER COUNTY, TO INVEST
ALL DISTRICT FUNDS/OR/
UNSEGREGATED TAXES ONLY
OF THE PORT OF HOOD RIVER
DISTRICT AT MAXIMUM LEGAL YIELD.

RESOLUTION # 1984-85-3

WHEREAS, ORS 294.035 provides that the County may act as the custodial officer of other political subdivision and,

WHEREAS, ORS 294.035 provides that other political subdivision must give written authorization to the County Finance Director by having their Boards adopt a resolution to that effect, and

WHEREAS, it is in the interest of the other political subdivisions to maximize their interest yeilds,

NOW THEREFORE, the PORT OF HOOD RIVER District hereby agrees to have the County Finance Director invest their funds in the following manner:

~~1. All funds of the political subdivision~~

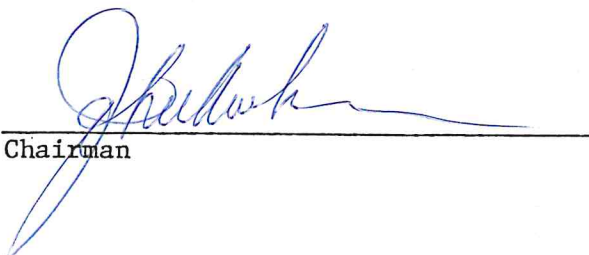
2. OR, ONLY the unsegregated taxes of the District

BE IT RESOLVED by the PORT OF HOOD RIVER District, that this is our policy of investment, and it so directs the County Finance Director to invest as above indicated.

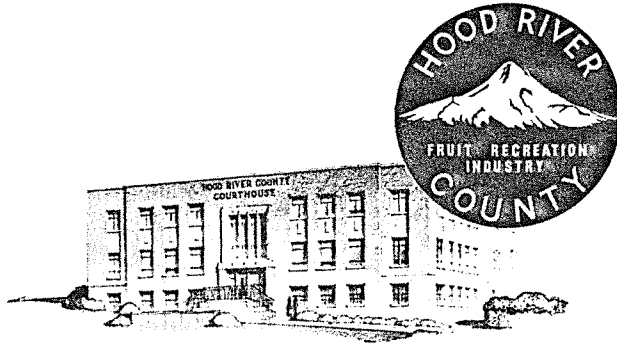
ADOPTED this 1st day of Jan, 1984 by the Board of the
PORT OF HOOD RIVER District.



Attested - Secretary



Chairman



HOOD RIVER COUNTY
FINANCE DEPARTMENT
ROOM 202
COURTHOUSE
HOOD RIVER, OREGON 97031

PHONE 503-386-1301
December 6, 1984

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PORT OF HOOD RIVER
Chairman of the Board
Special Districts

Dear Chairperson:

As a follow-up of my letter of October 17, 1984, regarding County investment of Special District surplus funds, bond monies, construction accounts, or unsegregated tax monies; it is apparent that there was some misunderstanding, as only 11 Districts out of 28 responded.

Statute says that all districts must give their authorization, by resolution, to the County in order for us to invest even the unsegregated tax monies. Most of you have some tax levy that is being collected by the County. In order for us to pass on to you interest in the unsegregated tax accounts, I need your authorizing resolution.

Won't you please review your particular situation and pass the enabling resolution or advise us by phone that you have no levies or surplus funds to invest.

Sincerely yours,

PAUL F. HELTON, Director
Budget & Finance

PFH:am

Enc: (1/ Resolution