

RECEIVED JUL 23 1986

A RESOLUTION AUTHORIZING
THE COUNTY FINANCE DEPARTMENT
HOOD RIVER COUNTY, TO INVEST
ALL DISTRICT FUNDS/OR/
UNSEGREGATED TAXES ONLY OF THE

RESOLUTION # 86-87 3

PORT OF HOOD RIVER
DISTRICT AT MAXIMUM LEGAL YIELD.

WHEREAS, ORS 294.035 provides that the County may act as the custodial officer of other political subdivision and,

WHEREAS, ORS 294.035 provides that other political subdivision must give written authorization EACH YEAR to the the County Finance Dept. by having their Boards adopt a resolution to that effect, and

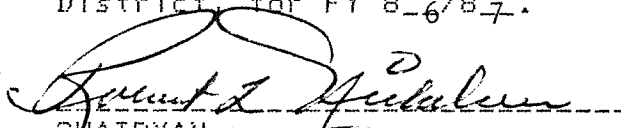
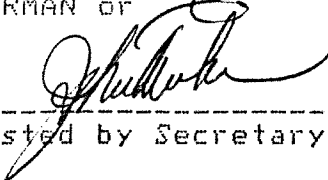
WHEREAS, it is in the interest of the other political subdivision to maximize their interest yields,

NOW THEREFORE, the: PORT OF HOOD RIVER District
hereby agrees to have the County Finance Dept. invest their funds
in the following manner:

1. All funds of the political subdivision_____.
2. OR, ONLY the unsegregated taxes of the District: X_____

BE IT RESOLVED by the: PORT OF HOOD RIVER District,
that this is our policy of investment, and it so directs the County
Finance Dept. to invest as above indicated.

ADOPTED THIS 6th day of October, 1986, by the Board of the
PORT OF HOOD RIVER District, for FY 86/87.


CHAIRMAN of

Attested by Secretary

DEPARTMENTAL CORRESPONDENCE

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DATE July 21, 1986SUBJECT ANNUAL INVESTMENT AUTHORIZATION TO COUNTYTO ALL DISTRICTSDEP'T FINANCE DEPT.FROM ANNETTE MAYS

DEP'T _____

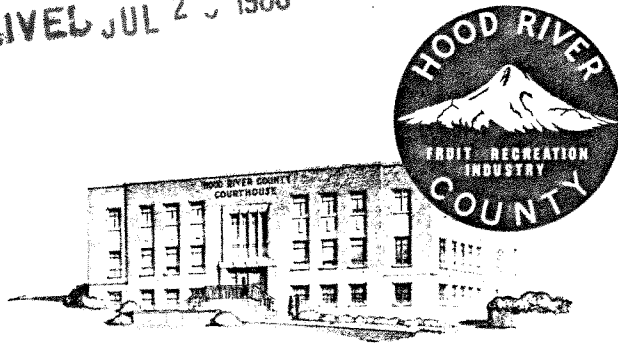
THIS IS YOUR ANNUAL NOTICE!!!!!!!

PLEASE TAKE THIS BEFORE YOUR BOARD AND HAVE THEM CHECK THEIR PREFERENCE,
SIGN AND RETURN IT TO ME AS SOON AS POSSIBLE. So I and YOU won't be
legally responsible for not having it done!!

THANKS!!



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HOOD RIVER COUNTY
FINANCE DEPARTMENT
ROOM 202
COURTHOUSE
HOOD RIVER, OREGON 97031

PHONE 503-386-1301
July 21, 1986

CHAIRMAN OF THE BOARD
Special Districts

Dear Chairman;

Under the provisions of ORS 294.035, INVESTMENT OF SURPLUS FUNDS OF POLITICAL SUB-DIVISIONS: the custodial officer, (County Finance Dept.) may, after receiving written authorization for the political subdivision, invest for you in authorized securities your surplus funds. This authorization must be written and spread upon the minutes of the governing body each fiscal year.

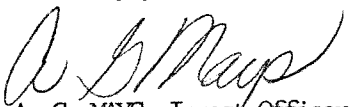
In order for the County to invest, not only surplus funds, but also, unsegregated taxes, you need to pass a resolution authorizing the County Finance Dept. to invest these funds. As long as you maintain a minimum balance of \$1,000 in your individual fund balances, we will invest these funds for you. Currently, the County is investing in TCD's, Bankers Acceptances, Money Market Accounts and Local Government Pool, but the bulk of investments lie in U.S. Government SBA loans yielding Prime Rate +.

For those of you not currently investing with the County, we offer you this opportunity, by simply passing the enclosed resolution at a regular meeting of your Board, and transmitting it to the undersigned. We will be happy to make the necessary arrangements.

Any District having monies in the unsegregated tax account; ie monies collected on your behalf because of tax levies issued by your District, MUST have an authorization to invest by resolution for each fund. Please pass the attached resolution at your next Board meeting for the FY 86-87 and return to the County as soon as possible to continue receiving the monthly interest distribution you've been receiving.

Thank you for your cooperation in this matter, I am,

Sincerely yours,


A. G. MAYS, Invest Officer
Budget & Finance Dept.

Enc: