

PORT OF HOOD RIVER

FY25 COST CENTER ANALYSIS - BUDGET VS ACTUAL

For the period ending December 31, 2024 (50%)

	General			Administration			Bridge Operations			Bridge Replacement			HRWSBA			TOTAL		
	BUDGET	YTD	%	BUDGET	YTD	%	BUDGET	YTD	%	BUDGET	YTD	%	BUDGET	YTD	%	BUDGET	YTD	%
REVENUE																		
Operating	\$ 4,047,750	\$ 1,615,899	40%	\$ 3,217,500	\$ 1,601,948	50%	\$ 10,935,000	\$ 4,943,574	45%							\$ 18,200,250	\$ 8,161,421	45%
Non-operating																		
Grants, interest, other income	\$ 6,439,600	\$ 301,041	5% {1}				\$ 376,000	\$ 86,920	23%	\$ 3,002,000	\$ 4,743,845		\$ -	\$ 11,144		\$ 9,817,600	\$ 5,142,950	
Transfers In	\$ 2,300,000	\$ -	0%										\$ 4,400,000	\$ 1,603,991		\$ 6,700,000	\$ 1,603,991	24%
TOTAL	\$ 12,787,350	\$ 1,916,941	15%	\$ 3,217,500	\$ 1,601,948	50%	\$ 11,311,000	\$ 5,030,494	44%	\$ 3,002,000	\$ 4,743,845	158%	\$ 4,400,000	\$ 1,615,135	37%	\$ 34,717,850	\$ 14,908,363	43%
EXPENSES																		
Operating																		
Personal Services	\$ 324,780	\$ 73,478	23% {2}	\$ 2,311,450	\$ 1,054,858	46%	\$ 667,600	\$ 296,289	44%							\$ 3,303,830	\$ 1,424,625	43%
Materials & Service	\$ 1,882,700	\$ 965,678	51%	\$ 821,050	\$ 456,378	56% {6}	\$ 1,563,000	\$ 681,589	44%							\$ 4,266,750	\$ 2,103,646	49%
Internal Services (Admin/OH)	\$ 1,823,884	\$ 958,346	53% {3}				\$ 1,318,455	\$ 614,250	47%							\$ 3,142,339	\$ 1,572,596	50%
Debt Service	\$ 95,000	\$ 86,063	91% {4}													\$ 95,000	\$ 86,063	91%
Other																\$ -	\$ -	
Subtotal	\$ 4,126,364	\$ 2,083,564	50%	\$ 3,132,500	\$ 1,511,236	48%	\$ 3,549,055	\$ 1,592,128	45%							\$ 10,807,919	\$ 5,186,929	48%
Non-Operating																		
Capital Outlay	\$ 3,791,800	\$ 146,207	4% {5}	\$ 85,000	\$ 43,097	51% {7}	\$ 1,620,000	\$ 1,122,965	69% {8}	\$ 3,002,000	\$ 2,631,322	88%				\$ 8,498,800	\$ 3,943,591	46%
Transfers Out							\$ 6,700,000	\$ 1,603,991								\$ 6,700,000	\$ 1,603,991	24%
Special													\$ 4,400,000	\$ 1,607,111	{10}	\$ 4,400,000	\$ 1,607,111	37%
Contingency	\$ 6,850,000						\$ 1,000,000									\$ 7,850,000	\$ -	0%
Other																\$ -	\$ -	
Subtotal	\$ 10,641,800	\$ 146,207	1%	\$ 85,000	\$ 43,097	51%	\$ 9,320,000	\$ 2,726,956	29%	\$ 3,002,000	\$ 2,631,322	88%	\$ 4,400,000	\$ 1,607,111	37%	\$ 27,448,800	\$ 7,154,693	26%
TOTAL	\$ 14,768,164	\$ 2,229,772	15%	\$ 3,217,500	\$ 1,554,333	48%	\$ 12,869,055	\$ 4,319,085	34%	\$ 3,002,000	\$ 2,631,322	88%	\$ 4,400,000	\$ 1,607,111	37%	\$ 38,256,719	\$ 12,341,622	32%
NET INCOME																		
Operating	\$ (78,614)	\$ (467,665)		\$ 85,000	\$ 90,711		\$ 7,385,945	\$ 3,351,446		\$ -	\$ -		\$ -	\$ -		\$ 7,392,331	\$ 2,974,492	
Non-Operating	\$ (1,902,200)	\$ 154,834		\$ (85,000)	\$ (43,097)		\$ (8,944,000)	\$ (2,640,037)		\$ -	\$ 2,112,523		\$ -	\$ 8,025		\$ (10,931,200)	\$ (407,751)	
TOTAL	\$ (1,980,814)	\$ (312,831)		\$ -	\$ 47,615		\$ (1,558,055)	\$ 711,409		\$ -	\$ 2,112,523		\$ -	\$ 8,025		\$ (3,538,869)	\$ 2,566,741	
BEG. FUND BALANCE	\$ 11,000,000	\$ 11,702,790		\$ -	\$ -		\$ 5,500,000	\$ 5,384,312		\$ -	\$ (8,051,339)		\$ -	\$ 303,566		\$ 16,500,000	\$ 9,339,329	
END. FUND BALANCE	\$ 9,019,186	\$ 11,389,959		\$ -	\$ 47,615		\$ 3,941,945	\$ 6,095,721		\$ -	\$ (5,938,816)	{9}	\$ -	\$ 311,591		\$ 12,961,131	\$ 11,906,070	

{1} Assumed sale of Big 7, estimated at \$4.3M

{2} Budgeted Development Manager as an employee (PS), instead contracted out (M&S)

{3} Reanalyzing split

{4} Principal payments made in November

{5} Capital outlay in the General Fund included some place holders for larger items such as the roundabout, storage units at Lower Mill, moving the administration building, and Parking Lots on the waterfront. Work has been continuing on all of these projects, and as they ramp up spending will speed up to match the budget. Any work not completed this fiscal year will be carried over to next fiscal year.

{6} Postage is higher than anticipated - we are analyzing costs to the bridge

{7} One vehicle purchased

{8} Includes repairs for bridge strike that will likely be covered by insurance

{9} \$4.5M BUILD20 received in December; still waiting on Washington State money

{10} Sept. 2023 toll transfer from Bridge Ops Fund to Bridge Authority for reserve fund