RESOLUTION NO. 1976-77 - 6

The Port of Hood River unanimously supports the bill being introduced by the Department of Economic Development to create a \$5,000,000 loan fund for Oregon Ports (a limit of \$250,000 on each loan). This fund would materially aid the smaller Ports in their effort to help existing industries and help to prepare sites for new industries. This is a long overdue tool for continued economic development of our less populous areas.

C M Holla Bresit

C. W. Wells, President

John A. Weber, Vice-President

James B. Wade, Treasurer

Percy Jensen , Secretary

S. Walton